Climate Change and Catastrophe Management in a Changing China: Government, Insurance and Alternatives

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15 March 2019, Friday | 3.00 PM – 4.30 PM
(Registration begins at 2.30 PM)
NUS Law (Bukit Timah Campus), Eu Tong Sen Building
Lee Sheridan Conference Room

ABSTRACT

China is the largest greenhouse gas emitter in the world and also suffers from devastating climate catastrophes. Increasingly, policymakers in China have come to realize that government alone cannot adequately prevent or defray climate-related disaster risks. This lecture contends that a better way to manage catastrophe risk in China is through private insurance rather than directly through the Chinese government. In addition, private insurance could function as a substitute for, or complement to, government regulation of catastrophe risks by causing policyholders to take greater precautions to reduce climate change risks.

This lecture is based on Qihao’s new book published by Edward Elgar, “Climate Change and Catastrophe Management in a Changing China”. This book’s unique contribution lies in explaining how private sector insurance could be harnessed to better protect China from climate change risks, addressing the shortcomings in China’s private sector when it comes to the incentive and capacity to provide catastrophe insurance. Following the dual principles of insurers acting as private risk regulators and the government acting as a last resort, this book proposes a multi-layered public–private catastrophe insurance partnership in China. It uses a thorough combination of law and economics methodology to analyse these issues.

TO REGISTER

Go to: https://goo.gl/e6oT9g
or scan the QR code

There is no registration fee for this seminar but seats are limited.
Closing Date: 11 March 2019 (by 5pm Singapore Time)
For enquiries, please contact Chris Chan (Mr) at rescle@nus.edu.sg