

**A Legal Perspective on the Applicability of Business Ethics in Foreign Investment:  
An Incentive or a Hindrance for Investors?**

**by Ms Wenny Setiawati  
University of Indonesia, Faculty of Law**

**Chaired by Associate Professor Gary F. Bell, Faculty of Law, NUS**

**3 April 2017, Monday, 12.00pm – 1.30pm**

Lee Sheridan Conference Room, Eu Tong Sen Building, NUS (Bukit Timah Campus)

**ABSTRACT**

For the last decade, inward foreign direct investment (FDI) into Indonesia has increased, albeit with fluctuations. This increase shows that Indonesia has become one of the countries most targeted by investors. It is almost half a century since the country first made significant transformations with the aim of increasing foreign investment. In order to attract and protect foreign investment, Indonesia has become a member of the World Trade Organization, and has signed 63 bilateral investment treaties and ten free trade agreements, with seven more in the offing. However, the need for foreign investment and the needs of foreign investors do not always match, and there have been a number of problematic cases related to FDI. One such issue arises when foreign investors flee without fulfilling their obligations, leaving workers with unpaid wages. Such cases raise questions both of legal obligations and business ethics. Furthermore, when investors in a country suffer losses, they use international standards on the treatment of aliens to seek redress; but there is no redress for a host country which has suffered loss at the hands of unscrupulous investors. This paper will examine the role of business ethics in Indonesian foreign investment policy, and will consider the way in which the international investment regime is perceived. It will then suggest a solution to the existing problems.

**ABOUT THE SPEAKER**



Ms. Wenny is a lecturer in Faculty of Law, Universitas Indonesia. She teaches several courses, including the Law of Business Organizations, Commercial Law, Capital Market Law, and Professional Responsibility. She has many research interests, focusing primarily on investment, e-commerce, corporate social responsibility and international trade. She graduated from Faculty of Law, Universitas Indonesia with a bachelor's degree in International Law, and then received her master's degree from the University of Wisconsin, majoring in Business Law. In addition to her academic commitments, she also assists in legal training for ministries and legal practitioners, and has acted as a consultant in a number of cases.

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**REGISTRATION**

There is no registration fee for this seminar but seats are limited.

Light lunch will be provided on a first-come, first-served basis.

Closing Date: **27 March 2017, Monday**

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