

## Careers Talk: Recession Resilient Practices

According to Bloomberg's December 2022 survey of economists, there is a 70% chance of a recession in the US in 2023. Keen to know which practices are recession resistant? Join us in our Lunch and Learn session on Wednesday 8<sup>th</sup> February where our Partners, Stacy Choong (Private Client & Tax), Daniel Yong (Funds & Corporate) and Justin Yip (Restructuring & Insolvency) will share with us their experiences, why and how they decided to pursue a career in law and why they believe their practices are recession resilient.

**Date:** 8 February 2023, Wednesday  
**Time:** 1:00PM to 3:00PM  
**Venue:** Block B, 4th Level, **Seminar Room 4-4**  
 National University of Singapore, Faculty of Law

Register

### About the Speakers:



**Stacy Choong**  
 Partner, Withers KhattarWong LLP

Stacy is a partner in the private client and tax team.

She advises individuals and families on their estate planning and this includes advising on wills, trusts, family governance/constitution and family/shareholders' agreements, and also on establishing family offices, private trust companies, family charities and foundations. She also helps clients with developing efficient holding structures and succession plans, not just for their personal bankable wealth but also for their real estate investments, special collections and their family businesses. Her practice is more focused on families with multi-jurisdictional or multi-generational planning considerations or other more complex governance requirements.

She offers a unique perspective on wealth planning as she has experience not only as a legal advisor but also as a client advisor in a private bank. Stacy was previously a managing director of the wealth advisory team of one of the top global private banks and advised high-net-worth clients on succession planning and wealth structuring. Prior to that, Stacy was a tax and private client partner in the largest full-service law firm in Southeast Asia.

Besides helping clients set up family foundations and philanthropic trusts and ventures, Stacy also acts for charities, non-profit organizations and trade associations on tax, regulatory and compliance matters and she has served as charity trustees for charitable foundations.

Stacy is a respected legal and tax adviser. She currently sits as a member on the Goods and Services Tax Board of Review which seeks to adjudicate disputes between taxpayers and the Comptroller of Goods and Services Tax (Inland Revenue Authority of Singapore). She has also been invited to be a member of the Modern Services Sub-Committee of Future Economy Committee (FEC) to develop and implement the industry transformation maps for the modern services cluster.

Stacy's knowledge of the legal landscape and also her experience in the private banking industry put her in a good position to develop a bespoke and functional solution for each client.

She is a regular speaker at many international conferences. She also organises training events for bankers and intermediaries to ensure that they are kept current of the latest developments in the private wealth space. And on special request, she can curate special educational sessions for family clients, often involving members from various generations (and this can be conducted in both Mandarin and English).



**Daniel Yong**  
 Partner, Withers KhattarWong LLP

Daniel is a partner in our corporate team.

Daniel specialises in investment funds and cross-border private equity and M&A transactions. He represents private fund managers, sovereign wealth funds, family offices and corporate clients specialising in the real estate, venture capital and private equity space. Daniel routinely advises on regulatory and licensing issues affecting fund managers and capital markets intermediaries in Singapore and manages complex fund formation and cross-border investment mandates in the Asia-Pacific region, including India and China.

Daniel started practising law as a State Counsel and Deputy Public Prosecutor with the Attorney General's Chambers in Singapore. He has been in private practice for more than 17 years with leading international firms and has been instrumental in establishing and growing an investment funds practice in these firms. His expertise in investment funds has been recognised by Chambers Asia-Pacific.



**Justin Yip**  
 Partner, Withers KhattarWong LLP

Justin is a partner specialising in restructuring and insolvency.

He focuses his practice on debt restructuring and insolvency matters, corporate rescues and workouts, distressed and special situation transactions, and corporate/commercial litigation. He advises and represents multi-national corporations, Singapore-listed companies, local and foreign banks and financial institutions, bondholders, investors, financial advisors, scheme managers, judicial managers, liquidators, and other stakeholders in a wide variety of court-supervised insolvency proceedings and related commercial litigation, debt restructurings and special situation transactions.

These include scheme of arrangements, judicial management, liquidation, cross-border insolvency proceedings, bond defaults and restructuring, banking and finance disputes, distressed business and asset sales and acquisitions, receivership and other forms of security enforcement.



Join exclusive NUS professional networking platform