

VALUATION & DAMAGES IN INTERNATIONAL ARBITRATION



17 & 31 August 2026 & 14 September 2026
(3 separate days)



In-person workshop
@ NUS (Kent Ridge Campus)

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Professor Stavros Brekoulakis
NUS Law Faculty



Professor Zuo Luo
NUS Business School



Dr Hanny Kusnadi
NUS Business School



Adj Assoc Prof Emmanuel Jacomy
NUS Law Faculty



Day One – 17 August 2026, Monday

TIME	PROGRAMME	INSTRUCTOR(S)
9:15 AM	Registration	
9:30 AM	Welcome & Course Overview by NLA Director & Course Convenor	Jean Ho (NUS Law)
10:00 AM	Recent ICSID statistics on damages awards in the energy and construction sectors	Yuichiro Omori (ICSID, World Bank)
10:45 AM	Coffee Break	
11:00 AM	Valuation Terminology and Standards (full reparation, fair market value, book value etc)	Emmanuel Jacomy (NUS Law)
12:30 PM	Lunch Break	
2:00 PM	Valuation Methods (DCF etc)	Emmanuel Jacomy (NUS Law)
3:00 PM	Valuation Dates (contract claims, infringement claims, expropriation claims)	Emmanuel Jacomy (NUS Law)
3:45 PM	Coffee Break	
4:00 PM	Discount Rate	Emmanuel Jacomy (NUS Law)
4:30 PM	Interest (simple vs compound, benchmark rates, calculation methods, critical dates)	Emmanuel Jacomy (NUS Law)
5:15 PM	Q & A	
5:30 PM	End of Day 1	

Day Two – 31 August 2026, Monday

TIME	PROGRAMME	INSTRUCTOR(S)
9:15 AM	Registration	
9:30 AM	Balance Sheet (Shows what the company owns (assets) and how those assets are financed (liabilities and equity); Fundamental equation: Assets = Liabilities + Equity (investing always equals financing); Reports the company's financial position at a point in time)	Hanny Kusnadi (NUS Business School)
11:00 AM	Coffee Break	
11:15 AM	Income Statement (Measures profitability over a period of time; Revenues – Expenses = Income)	Hanny Kusnadi (NUS Business School)

TIME	PROGRAMME	INSTRUCTOR(S)
12:30 PM	Lunch Break	
2:00 PM	Cash Flow Statement (Reports cash inflows and outflows from operating, investing, and financing activities over a period of time)	Zuo Luo (NUS Business School)
3:30 PM	Coffee Break	
3:45 PM	Ratio Analysis and Valuation	Zuo Luo (NUS Business School)
5:15 PM	Q & A	
5:30 PM	End of Day 2	

Day Three – 14 September 2026, Monday

TIME	PROGRAMME	INSTRUCTOR(S)
9:15 AM	Registration	
9:30 AM	The Legal Framework for Valuation and Damages (commercial arbitration vs investment arbitration)	Stavros Brekoulakis (NUS Law)
10:00 AM	Advocacy and Damages (burden of persuasion, trends in arbitral awards, navigating conflicting evidence)	Emmanuel Jacomy (NUS Law)
11:00 AM	Coffee Break	
11:15 AM	Working with Quantum Experts (written reports, cross-examination)	Emmanuel Jacomy (NUS Law)
12:30 PM	Lunch Break	
2:00 PM	Case Study and Mock Quantum Proceedings	Emmanuel Jacomy (NUS Law)
3:30 PM	Coffee Break	
3:45 PM	Case Study and Mock Quantum Proceedings	Emmanuel Jacomy (NUS Law)
5:15 PM	Q & A	
5:30 PM	End of Day 3	