

CENTRE FOR BANKING & FINANCE LAW AND CONTINUING LEGAL EDUCATION

WORKSHOP: PRACTICAL ISSUES IN DRAFTING CONTRACTS FOR ISLAMIC FINANCE

BY FAIZAL AHMAD MANJOO
CEO, MINARAH MULTICONSULTING LTD

About the Workshop

Due to the globalization of Islamic finance and the emerging markets in the Muslim world, legal synergism is required to encompass Islamic finance within main stream financial sector. Contractual engineering is one of the main avenues to be explored in order to bring certain level of legal certainty. The case laws often has to address the issue of choice of law because Islamic law is not considered as a state law per se. Hence Islamic financial contracts need to be engineered to encompass Islamic provisions to make the final products shariah compliant. This workshop aims at providing a helicopter view of the three main areas that lawyers will encounter when drafting Islamic finance contract.

About the Speaker



Shaikh Manjoo has a blend of three disciplines: he is a Shariah scholar, a solicitor, and an academic specialising in Islamic law and Finance. He obtained his B A (Honours) in Islamic Studies, LLB, Diploma in Advanced Labour Law and Diploma in Advanced Banking Law from the University of Johannesburg (ex Rand Afrikaans University). He also has an MA in Islamic Management, Finance and Banking from Loughborough University. He graduated as an Aalim Faadhil through the Darse Nizami system from Madrassah Arabia Islamia (South Africa). Shaikh

Manjoo completed his Certificate in Mediation and Arbitration and also holds an Advanced Diploma in Management studies from the University of Mauritius. Shaikh Manjoo is a practicing attorney at law in South Africa and has a special interest towards family law, law of inheritance and Islamic Finance. He has invested his legal acumen in searching for ways in getting recognition of the Islamic Commercial Law and Muslim Personal Law within the secular legal system. He is a founding member of the Muslim Lawyers Association of South Africa where he was an advisor on Islamic issues. Shaikh Manjoo also played a significant role in establishing the Muslim Mediation and Arbitration Council in South Africa. He has been instrumental in developing new courses both at under-graduate and post-graduate levels and attended a number of international conferences on Islamic Finance and a wide spectrum of topics such as Medical ethics and Law of Inheritance.

Shaikh Manjoo is a member of the Shariah Supervisory Board of few Islamic Financial Institutions in South Africa, Bahrain and Mauritius ranging from Unit Trust, Takaful, Retakaful and Banking. He was instrumental in developing Takaful products and redesigning the takaful contracts for a South African firm.

Presently he resides in the UK. He is an active academic and visiting lecturer in many universities in Europe. He is also the CEO of Minarah MultiConsulting Ltd, a consultancy firm specialising in Islamic Finance.

Date Friday, 30 Jan 2015
Time 2.30pm – 7.00pm
(Registration begins 2.00pm)
Venue Lee Sheridan Room
Eu Tong Sen Building, Faculty of Law
NUS, Bukit Timah Campus

PROGRAMME OUTLINE

2.00pm – 2.30pm Registration
2.30pm – 4.05pm Session 1:
The Taxonomy of Islamic commercial contracts
4.05pm – 4.15pm Q&A
4.15pm – 4.30pm Tea Break
4.30pm – 5.35pm Session 2:
Principles of Islamic Law of Contract and rules for combination of contracts
5.35pm – 5.45pm Q&A
5.45pm – 6.50pm Session 3:
The impact of the “Doctrine of Consideration” in drafting Islamic finance contracts
6.50pm – 7.00pm Q & A

REGISTRATION FEES

Public : \$214
Full-time Academics (Non-NUS Law) & Non-Profit Organisations : \$107
Full-time Students (Non-NUS Law) : \$20
NUS Law Faculty & Students : Free

All prices are nett and include refreshment and materials.

To register, please go to <http://goo.gl/TXVQU1> or scan:



Closing Date : **Wednesday, 28 January 2015**

About Centre for Banking & Finance Law (CBFL)

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.



Public CPD Points: 4
Practice Area: Banking and Finance
Training Level: General