CENTRE FOR BANKING & FINANCE LAW AND CONTINUING LEGAL EDUCATION

WORKSHOP: PRACTICAL ISSUES IN DRAFTING CONTRACTS FOR ISLAMIC FINANCE

BY FAIZAL AHMAD MANJOO
CEO, MINARAH MULTICONSULTING LTD

About the Workshop

Due to the globalization of Islamic finance and the emerging markets in the Muslim world, legal synergism is required to encompass Islamic finance within mainstream financial sector. Contractual engineering is one of the main avenues to be explored in order to bring certain level of legal certainty. The case laws often has to address the issue of choice of law because Islamic law is not considered as a state law per se. Hence Islamic financial contracts need to be engineered to encompass Islamic provisions to make the final products shariah compliant. This workshop aims at providing a helicopter view of the three main areas that lawyers will encounter when drafting Islamic finance contracts.

About the Speaker

Shaikh Manjoo has a blend of three disciplines: he is a Shariah scholar, a solicitor, and an academic specialising in Islamic law and finance. He obtained his B A (Honours) in Islamic Studies, LLB, Diploma in Advanced Labour Law and Diploma in Advanced Banking Law from the University of Johannesburg (ex Rand Afrikaans University). He also has an MA in Islamic Management, Finance and Banking from Loughborough University. He graduated as an Aalim Faadhil through the Darse Nizami system from Madrasah Arabia Islamia (South Africa). Shaikh Manjoo completed his Certificate in Mediation and Arbitration and also holds an Advanced Diploma in Management studies from the University of Mauritius. Shaikh Manjoo is a practicing attorney at law in South Africa and has a special interest towards family law, law of inheritance and Islamic Finance. He has invested his legal acumen in searching for ways in getting recognition of the Islamic Commercial Law and Muslim Personal Law within the secular legal system. He is a founding member of the Muslim Lawyers Association of South Africa where he was an advisor on Islamic issues. Shaikh Manjoo also played a significant role in establishing the Muslim Mediation and Arbitration Council in South Africa. He has been instrumental in developing new courses both at under-graduate and post-graduate levels and attended a number of international conferences on Islamic Finance and a wide spectrum of topics such as Medical ethics and Law of Inheritance.

Shaikh Manjoo is a member of the Shariah Supervisory Board of few Islamic Financial Institutions in South Africa, Bahrain and Mauritius ranging from Unit Trust, Takaful, Retakaful and Banking. He was instrumental in developing Takaful products and redesigning the takaful contracts for a South African firm.

Presently he resides in the UK. He is an active academic and visiting lecturer in many universities in Europe. He is also the CEO of Minarah MultiConsulting Ltd, a consultancy firm specialising in Islamic Finance.