

Wealth Management: Selected Issues in Finance, Law and Tax

Thursday, 24 October 2019 • 2:30pm to 6:00pm (Registration starts at 2.00pm)
Seminar Room SR4-4
Block B Level 4, NUS Law (Bukit Timah Campus)

PROGRAMME

- 2:00pm** : **Registration**
- 2:30pm** : **Welcome and Introduction**
*Associate Professor Sandra Booyesen, Deputy Director, Centre for Banking & Finance Law, NUS Law
Professor Dr Francesco A Schurr, Professor of Law (Chair for Italian Private Law and Comparative Law),
School of Law, University of Innsbruck, Austria & Professor, Institute for Business Law, University of Liechtenstein*
- 2:40pm** : **Legal Entities Incorporated to Act as Trustees of Family Trusts: A Comparative Analysis of the Private Trust Company and the Private Trust Foundation**
*Professor Dr Francesco A Schurr, Professor of Law (Chair for Italian Private Law and Comparative Law),
School of Law, University of Innsbruck, Austria & Professor, Institute for Business Law, University of Liechtenstein*
- 3:25pm** : **Global Tax Standards: Impact on Tax Systems and on International Tax Law**
*Professor Dr Martin Wenz, Professor of National and International Tax Law, Head, Institute for Finance &
Chair, Tax Management and the Laws of International and Liechtenstein Taxation, University of
Liechtenstein*
- 4:10pm** : **Tea Break**
- 4:30pm** : **Liechtenstein's New Blockchain Act**
*Professor Dr Nicolas Raschauer, Vice President, University of Liechtenstein (Prorector for Research and
Transfer); Head, Institute for Business Law & Propter Homines Chair, Banking and Financial Markets Laws,
University of Liechtenstein*
- 5:15pm** : **Political Events and Financial Markets**
Professor Dr Michael Hanke, Chair in Finance, Institute for Finance
- 6:00pm** : **End of Seminar**



Public CPD Points: 3
Practice Area: Banking and Finance
Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

Terms & Conditions

Registration is accepted on a first-come, first-served basis, and subject to availability of seats. To avoid delay in registration, please ensure that all registration details are clearly and accurately provided. An e-mail notification will be sent to a valid email address upon receipt of registration.

REGISTRATION



Registration Fee (Public): S\$75 (excluding 7% GST)

Registration is complimentary for full-time academic staff and students.

Register at:

<https://nus.edu/2SVJzWE> OR scan the QR code

Closing Date: Monday, 21 October 2019

For enquiries, please contact Ms Nur Fazirah at rescle@nus.edu.sg.

About Centre for Banking & Finance Law (CBFL)

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.

SPEAKERS & PRESENTATION SYNOPSES



Professor Dr. Francesco A Schurr is a Professor of Law (Chair for Italian Private Law and Comparative Law) at the School of Law, University of Innsbruck, Austria as well as Professor at the Institute of Business Law, University of Liechtenstein. Francesco's main research interests are Law of Trusts and Foundations, Corporate Law as well as Contracts and Consumer Protection. He is admitted to be the Bar in Italy and Germany.

Title: Legal Entities Incorporated to Act as Trustees of Family Trusts: A Comparative Analysis of the Private Trust Company and the Private Trust Foundation

Abstract: The Private Trust Foundation (PTF) is a rather recent model used in many jurisdictions to act as trustee of a family trust. As compared to a traditional Private Trust Company (PTC), the PTF offers a higher level of stability. Therefore, the PTF is particularly attractive whenever the family assets structured in the trust need to be protected from creditors. The PTF also contributes to a higher level of confidentiality of the wealth allocation and thus protects the privacy interests of the family. The paper analyses the advantages and disadvantages of PTC vs. PTF models in various jurisdictions and thus suggests viable solutions for the practice.



Professor Dr Martin Wenz is a Professor of National and International Tax Law and holds the Chair for Tax Management and the Laws of International and Liechtenstein Taxation at the University of Liechtenstein. He is also the Head of the Institute for Finance at the University of Liechtenstein and the Program Director of the Master of Laws (LL.M.) in International Taxation. His main research interests are the design of tax systems, global tax standards, international tax cooperation and international tax planning of individuals, companies, private and charitable asset structures and financial instruments.

Title: Global Tax Standards: Impact on Tax Systems and on International Tax Law

Abstract: The Global Tax Standards (OECD, G7, G20 and EU) have a direct and an enormous impact regarding the design of tax systems and the national and international tax laws including Double Tax Treaties as well as the exchange of information for tax purposes. According to recent resolutions of both the G7 and the G20 summits in Japan and France, the global requirements regarding the national and international design of tax systems, the connecting factors to levy direct and indirect taxes and the (re-)allocation of tax bases and thus also of national and supranational budgets will change fundamentally.



Professor Dr Nicolas Raschauer, is the Vice President of the University of Liechtenstein (Prorector for Research and Transfer) and the Head of the Institute for Business Law and holds the Propter Homines Chair in Banking and Financial Markets Laws at the University of Liechtenstein. His main research interests are European Financial Markets Regulation and other relevant fields of Public Economic Law, especially Data Protection Law.

Title: Liechtenstein's New Blockchain Act

Abstract: The new Blockchain Act is the first comprehensive European law regulating services provided through blockchains. The law contains regulations on market access and the supervision of "block-chain service providers" and lays down special regulations for the handling of business models on the block-chain.



Professor Dr Michael Hanke holds the Chair in Finance, Institute for Finance. His main research interests are in Quantitative Methods in Finance, such as Financial Simulation and Optimization, with applications in areas like Asset Allocation and Pension Finance.

Title: Political Events and Financial Markets

Abstract: Political events, such as elections and referendums, have an impact on financial markets. Recent results are presented that show how probabilities for different event outcomes, together with the market's estimate of their impact, can be extracted from market prices.