

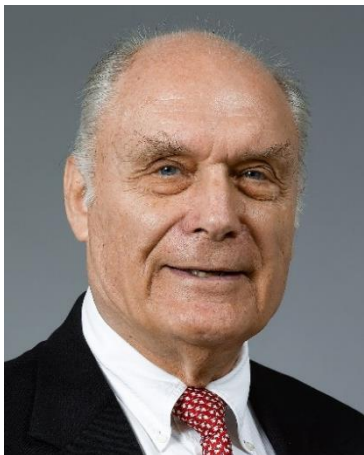
# RMB

# Internationalisation

## - A Critical Perspective

By Professor Gunter Dufey, Nanyang Technological University

In this presentation on RMB Internationalisation we shall explore the politics, economics and mechanics of this widely discussed phenomenon, particularly in light of the more recent capital flight from China and long-term financial reform of the PRC economy. We will address settlement (payment) issues, drawing parallels to the situation of another major Asian currency, the JPY. Focus of the presentation and discussion will be on the demand of various external actors on holding RMB balances inside and outside of the PRC.



Gunter Dufey or "GD" as he is known among friends and colleagues, is Professor Emeritus of The University of Michigan Ross School in Ann Arbor, MI USA and Consultant on the faculty of Banking and Finance, Nanyang Business School, Singapore where he taught since 2000. Parts of his academic career were spent at Stanford (USA), University of Texas, Wirtschaftsuniversität Wien (Austria), St. Gallen (Switzerland) and Universität des Saarlandes (Germany) where he was appointed Honorary Professor. His research interests focus on risk management, intl. financial markets and corporate governance. He has published widely. Parallel to his academic career, he worked for extended periods with a number of multinational companies and government agencies, such as Dow Chemical, the US Department of Treasury, Texas Instruments, the Ministry of Finance - FAIR in Tokyo and the Pacific Rim Bankers Program, Seattle, USA. He continues to serve on the Boards of Guinness/Atkinson, USA and until recently on several subsidiaries of Ally Financial (GMAC), Detroit and Toronto.

6 March 2017 (Monday), 12.30pm to 2.00pm,

Lee Sheridan Conference Room, Eu Tong Sen Building, NUS Bukit Timah Campus

### Registration

Registration is complimentary and accepted on a first-come-first-served basis. To register, please scan or go to <https://goo.gl/p24Cbn>

Closing Date of Registration: Tuesday, 28 February 2017 @ 10am

### Lunch

Lunch will be provided at the seminar.

### Organiser

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.

