The NUS Centre for Banking & Finance Law was honoured to have Professor Hans-Bernd Schäfer, professor emeritus at the University of Hamburg speak for a seminar on ‘How Banking and Finance Law can End the Poverty of Nations’. The event was on 12 October 2015 at the NUS (Bukit Timah Campus).

During the seminar, Professor Schäfer gave an overview of the role of finance in development economics. He also touched on the double trust dilemma in business, as well as the significance of banking and other financial institutions in creating economic growth in less developed economies. He also presented empirical evidence to highlight the importance of corporate law and financial regulation in advancing the economic growth of poor countries. The talk ended with a lively Q&A sessions in which Professor Schäfer had the opportunity to elaborate on specific aspects of his argument.

Professor Schafer sharing how banking and finance law can help foster growth in less developed economies.

Asst Prof Chen Weitseng, CBFL Executive Committee Member, chairing the session.
Synopsis:
In this seminar, Prof Schäfer will talk about how effective banking and finance laws can help to bring various stakeholders together in a developing economy to materialise innovation and entrepreneurship that bring about economic development, expounding on some of the theories in the book that he co-authored, ‘Solomon’s Knot: How Law Can End the Poverty of Nations’.

About the Speaker
Professor Schäfer is professor emeritus at the University of Hamburg, where he was professor of economics, co-founder and director of the Institute of Law and Economics and chairman of the Ph.D. program in law and economics. He is also an affiliate professor of law and economics at Bucerius Law School in Hamburg, Germany. Professor Schäfer is the author of numerous books and articles on the economic analysis of civil law and on law and development, including "The Economic Analysis of Civil Law", a co-authored textbook that has been translated into English, Spanish and Chinese, and "Solomon's Knot: How Law Can End the Poverty of Nations" (with Robert Cooter) that widely discusses law and development issues. Schäfer was awarded the scholar prize of the European Association of Law and Economics. From 1995-2012 he was co-editor of the International Review of Law and Economics.

Registration
Registration is free but spaces are limited.
To register, please click [here](#) or scan:

Terms & Conditions
1. Registration is accepted on a first-come, first-served basis, and subject to availability of seats.
2. To avoid delay in registration, please ensure that all registration details are clearly and accurately provided.
3. An E-mail notification will be sent to a valid email address upon receipt of registration.

About Centre for Banking & Finance Law
The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.