

## CONTINUING LEGAL EDUCATION

# INTERNATIONAL DEVELOPMENTS IN TAX DISCLOSURES AND PENALTIES

BY

**Associate Professor Stephen Phua**  
**NUS, Faculty of Law**

**16 MAY 2012, WEDNESDAY**

**4.00PM – 6.00PM**

**EXECUTIVE SEMINAR ROOM, LEVEL 3, BLK B**  
**NUS, FACULTY OF LAW (BUKIT TIMAH CAMPUS)**

### ABOUT THE SEMINAR

Due to unprecedented economic and fiscal imbalances, many countries are seeking new ways to tame fiscal deficits and trim public debts. Several leading jurisdictions have introduced enhanced tax disclosure requirements and penalties to tackle international tax evasion and abusive tax avoidance schemes. As these measures address both the demand and supply sides of the tax planning industry, new obligations that directly affect taxpayers, tax agents, tax authorities and third parties have been created. If the trend continues, tax planning advisors face the challenge to comply with the potential reporting requirements on assets and income of certain foreign clients.

### ABOUT THE SPEAKER

Stephen Phua teaches Income Tax, Goods and Services Tax, Corporate Taxation, International Tax Law and Business & Finance for Lawyers in the Faculty of Law, National University of Singapore. He was a former member of the Income Tax Board of Review and has held several visiting positions in universities including Harvard, New York University and Kyushu. He is currently a member of the Goods and Services Tax Board of Review and Valuation Review Board. He is an examiner of the Chartered Institute of Taxation in London. He is a tax consultant with Rajah & Tann LLP. He is also an Eastern Scholar of Shanghai Municipality, PRC. He

has delivered papers in many international conferences and published articles in refereed journals and chapters in books. He is the Editor of 2 books: "Recent Developments in Financial Regulation and Capital Markets" (2003) and "Excise Taxation in Asia" (2007).

### PROGRAMME OUTLINE

3.30pm – 4.00pm: Registration

4.00pm – 4.45pm: Session 1

- *Measures to reduce funding gaps*
- *Enhanced tax disclosure obligations*
- *Information sharing*

4.45pm - 5.00pm: Coffee Break

5.00pm - 5.30pm: Session 2

- *Penalties for tax intermediaries*
- *Tax Amnesties*

5.30pm – 6.00pm: Q & A



**Practice Area: Tax**  
**Training Level: General**  
**Public CPD Points awarded based on 100% attendance: 2**

To ensure the award of CPD Points, participants requiring CPD Points are reminded to sign-in on arrival and sign-out at the conclusion of the event, at the Registration Counter.

Please refer to [www.sileCPDcentre.org.sg](http://www.sileCPDcentre.org.sg) for more information on the Attendance Policy and the CPD Scheme.

# REGISTRATION FORM

*Seminar on International Developments in Tax Disclosures and Penalties*  
(Closing date: 9 May 2012, Wednesday)

**Registration fees per person: S\$149.80**  
**(includes 7% GST, refreshment and materials)**

Registration will be confirmed via email upon receipt of the full payment. The organiser reserves the right to cancel the seminar and in that event, a full refund of fee will be given. Please note that no refund will be given upon cancellation by the registrant. For enquiries, please contact Ms Poova at tel no. (65) 6516 3644 or email [clemail@nus.edu.sg](mailto:clemail@nus.edu.sg)

**Please fax to 6779 0979 or send the Registration Form together with cheque payment payable to "National University of Singapore"**

**Attn: Ms Poova**  
**National University of Singapore, Faculty of Law**  
**Eu Tong Sen Building, 469G Bukit Timah Road, Singapore 259776**

Directions to the law school may be found at [http://www.law.nus.edu.sg/about\\_us/location.html](http://www.law.nus.edu.sg/about_us/location.html)

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