OECD FEBRUARY 2019 PROPOSALS REGARDING
THE TAX CHALLENGES OF THE DIGITALIZATION OF THE ECONOMY

Professor Kees van Raad
Professor of International Tax Law, University of Leiden
Counsel to Loyens & Loeff

Chairperson: Associate Professor Stephen Phua
Associate Professor, NUS Law

FRIDAY, 21 JUNE 2019, 4.00PM TO 6.00PM (REGISTRATION STARTS AT 3.30PM)
LECTURE THEATRE, BLOCK B LEVEL 3, NUS LAW (BUKIT TIMAH CAMPUS)

ABOUT THE SEMINAR
On 13 February the OECD outlined three policy options for addressing the tax challenges posed by the increasing digitalization of the economy. In addition, it issued a surprising global anti-base erosion proposal, effectively suggesting a minimum tax on the global profits of multinational enterprises. Both sets of proposals will be discussed during this seminar.

The three Policy options presented by the OECD in its Public Consultation Document for dealing with a digitized economy were developed clearly to stimulate the international debate and not to present ready proposals for implementation. Most of the measures presented in the consultation paper would have a broad impact, affecting companies beyond the taxation of digital services. The response received by OECD was overwhelming: in total close to 200 firms, institutions, associations, individuals, etc., sent in a few thousand pages of comments and suggestions. The anti-base erosion proposals are presented as dealing with ‘remaining BEPS concerns’. In fact, they go way beyond the issues covered by the 15 BEPS Action reports and aim at reducing profit shifting to entities with little or no substance in low-tax jurisdictions. To that end an ‘income inclusion rule’ is presented along with a ‘tax on base eroding payments’. The OECD will prepare on the basis of its proposals and the input received and discussed last March in Paris, a report that will be discussed at the G20 meeting to be held 28–29 June 2019 in Osaka.

At the seminar, the topic will be introduced in a 45-minute presentation by Kees van Raad and further explored in a 60-minute follow-up panel session and a 15-minute Q&A session.

ABOUT THE SPEAKER & PANELLISTS

Professor Kees van Raad
Kees van Raad is Professor of International Tax Law at the University of Leiden and of counsel to Loyens & Loeff, a Netherlands-based internationally active (tax) law firm. He is also Chairman of the International Tax Center Leiden and Director of its Adv LLM Program in International Tax Law.

Kees van Raad is further a member of IBFD’s Board of Trustees, past Chairman (2006-2012) of the Executive Board of the European Association of Tax Law Professors and a past member (2005-2015) of the Supervisory Board of the Max Planck Institute for Tax Law and Public Finance in Munich,

Barbara Voskamp
Barbara Voskamp is Partner ASEAN, she is heading up the Singapore office and responsible for the ASEAN region. Barbara is admitted to the Dutch Bar and a member of the Dutch Association of Tax Advisors (NOB). She is specialized in international tax. She is a registered foreign lawyer in Singapore since 2006 and has been advising international corporate clients on the structuring of their cross border investments.

Barbara frequently lectures on international tax at, amongst others, the Singapore Management University. She has been on the board of the Dutch Chamber of Commerce in Singapore and the Malaysian Dutch Business Council in Kuala Lumpur, is active in the regional trade committee of the European Chamber of Commerce in Singapore and currently a member of the executive board of the International Fiscal Association (IFA), Singapore branch.

Hwee Huang
Hwee Huang is currently the Vice President, Group Tax of Singapore Telecommunications Ltd. She has the overall responsibility for managing the tax matters across the Singtel group which is present in countries which spans across Australasia to the United States. Hwee Huang has extensive tax experience covering high technology and telecommunication industries.

Prior to joining Singtel, she was the Senior Tax Director for Yahoo Asia Pacific, where she led the taxation role for more than 10 countries in Asia Pacific. Before joining Yahoo, Hwee Huang gained experience in the telecommunication industry having spent 10 years with Orange Business Services.

REGISTRATION
There is no registration fee for this seminar but seats are limited. Light halal refreshment will be provided on a first come first serve basis. Visit https://nus.edu/2VMpIwV or scan the QR Code

Deadline: Monday 17 June 2019 12 noon
Chris Chan (E) nusclg@nus.edu.sg

Public CPD Point: 2
Practice Area: Tax
Training Level: Foundation

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to http://www.sileCPDcentre.sg for more information.