

# CBFL SEMINAR SERIES: THE FUTURE OF BANKING & FINANCE

## Open Banking and Financial Inclusion: A New Wave of FinTech?

Dr Andreas Kokkinis, University of Birmingham, UK

Dr Andrea Miglionico, University of Reading, UK

### WEBINAR

THURSDAY, 15 OCTOBER 2020 • 4.00 PM TO 5.30 PM (SGT)

### ABOUT THE SEMINAR

This seminar explores the new frontiers of open banking and cryptocurrencies for payment systems from the perspective of inclusive financial development. Enhancing the appropriate public policy on financial data and the availability of 'open data' for use by other firms and investors represent the main challenges for regulators. The access to financial data is a 'public good', which requires coordination at industry level and may even require ad hoc intervention to ensure that the data needs of industry and policymakers are met appropriately. In parallel, there is a public interest in data access to expand financial inclusion and thus mitigate inequalities and forms of social discrimination among customers. Data access becomes the new paradigm of financial inclusion both in terms of sustainable expansion of microfinance and efficient and inclusive delivery of technological innovations. This justifies a regulatory intervention aiming to establish inclusionary programmes for consumers impeded to open bank accounts in developing countries, in the UK, and globally.



**Dr Andreas Kokkinis** joined the University of Birmingham in September 2020 as a Senior Lecturer. Prior to that he was Associate Professor at Warwick Law School which he joined in 2013, and also taught at UCL, the University of Kent and Buckingham University. He holds a PhD from University College London (2014), an LLM from the London School of Economics (2009) and an LLB from the National University of Athens (2008). He qualified as an advocate in Greece in 2011. He has published widely in the areas of corporate governance, bank corporate governance and financial regulation, and engages regularly with policy makers and the media. He is a member of the Editorial Board of the Law and Economics Yearly Review. His monograph, *Corporate Law and Financial Instability* (Routledge, 2017) critiques the corporate law framework for UK banks from a prudential regulatory perspective. More recently, he has published articles critiquing the bonus cap on bank managers' variable remuneration, proposing a flexible model for employee participation in corporate governance, and identifying the strategies through which senior management and shareholder incentives undermine regulatory objectives on NPL disclosure.



**Dr Andrea Miglionico** is a Lecturer in Banking and Finance Law at Reading University. He obtained his PhD in law at Queen Mary, University of London and his LLM Master of Laws in Banking Law and Financial Regulation at the London School of Economics and Political Science. Dr Miglionico primarily carries out research in the areas of Banking and Finance Law, Regulation of Financial Markets, Law and Economics. Much of his research work also focuses on non-performing loans, banking resolution and RegTech on banking compliance. Having published several journal articles and being involved in the analysis of several cases of banks in distress, Dr Miglionico's research assesses the restructuring mechanism for failing banks, mergers and acquisitions of banks and bank customer relationships.

### WHO SHOULD ATTEND

Academics, lawyers, in-house counsel, policymakers

### REGISTRATION



There is no registration fee for this event, but registration is compulsory.

Register at: <https://bit.ly/3fxv84U> or scan the QR code

Closing Date: Wednesday, 13 October 2020

For enquiries, please contact Nur Fazirah

Email: [rescle@nus.edu.sg](mailto:rescle@nus.edu.sg)

### ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.