

The Green Swan Initiative

The term Green Swan was coined by a 2020 Bank of International Settlements report which referenced Nassim Taleb's famous "black swan" concept. The Green Swan encapsulates the predictability of human induced ecological breakdown and symbolises the need for financial systems to fulfil their duties beyond conventional risk optimisation.

THE GREEN SWAN INITIATIVE aims to facilitate Singapore's financial shift to a decarbonised economy.

The project undertakes an unprecedented mapping of the Singapore financial landscape with the aim of creating the first ever public evidence base in relation to climate risk disclosure, management and best practices. Building on this evidence base, the project will benchmark domestic standards with global standards to generate policy recommendations.

By utilizing an interdisciplinary and multi-stakeholder approach, the project outlines how the climate crisis impacts our financial system and investigates the hurdles to climate risk disclosure, management and best practices. Ultimately, the Green Swan Initiative aims for capital to be channelled in a way that creates positive impact, thereby alleviating the risks posed by climate change.



LI XINGYI

Xingyi graduated from NUS Faculty of Law in 2020 and is currently a candidate for the Singapore Bar. She is passionate about environmental justice and using the law to combat climate change. Believing that legal advocacy is driven by social norms, she started a reusable cup movement on campus and currently volunteers as a facilitator with local NGO Climate Conversations.



EDEN TEOH

Eden graduated from the NUS Faculty of Law in 2020 and is currently a candidate for the Singapore Bar. She believes that a systemic solution involving both public and corporate support for a sustainable future is key to effective climate action. She advocated for disciplined climate policy in her previous role as a parliamentary legislative assistant. In her free time, she volunteers with local NGO Climate Conversations.



BERTRAND SEAH

Bertrand is a graduate of the NUS Faculty of Arts and Social Sciences with a major in political science. He is currently a research assistant, and has been involved with several climate groups, including fossil fuel divestment in NUS, 350SG, and SG Climate Rally. He recently authored the concluding chapter, "Another Garden City is Possible: A Plan for a Post-Carbon Singapore" in the book, "Eating Chilli Crab in the Anthropocene".

NUS Resilience and Growth Initiative



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