

INDEPENDENT DIRECTORS IN SINGAPORE AND ASIA

Trainer: Associate Professor Dan W. Puchniak, NUS Law

DATES <i>(rescheduled from May 2021)</i>	MODULES <i>(via Zoom)</i>
<p>Tuesday 27 July 2021 3.00 PM – 5.30 PM (SGT)</p>	<p>Module 1 (M1)</p> <ul style="list-style-type: none"> • Varieties of Independent Directors in Asia: A Taxonomy • Independent Directors in Singapore: Puzzling Compliance Requiring Explanation

Click [here](#) for more details on Module 2 (M2) and Module 3 (M3)

REGISTRATION FEES (INCL. 7% GST)	
Full Price Per Module	S\$200.63
Registrations by 7 July 2021	
One Module	\$190.00
Two Modules	\$340.00
Three Modules	\$510.00
Registrations after 7 July 2021	
One Module	\$200.63
Two Modules	\$360.00
Three Modules	\$540.00



Public CPD Points: 2.5 Per Module
Practice Area: Corporate / Commercial
Training Level: Foundation

Participants may choose to attend any one of the modules. Those who attend all three will receive a certificate of completion. Fees include a set of course materials that will be mailed to each participant.

To Register:

<https://bit.ly/3oBvugY> or scan the QR Code below.



Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

ABOUT THE TRAINER



Dr. Dan W. Puchniak is an Associate Professor at the National University of Singapore Faculty of Law (NUS Law) and a Research Member of the European Corporate Governance Institute. Dan is an internationally recognized scholar in the field of comparative corporate law and governance in Asia. He has received numerous domestic and international awards for his academic research and teaching. Dan sits on the editorial boards of several leading Asian and comparative law journals. His research has pioneered the emerging field of intra-Asian comparative corporate law and governance.

During his time at NUS Law, Dan has served as the Director of the Centre for Asian Legal Studies (CALs), Editor-in-Chief of the Asian Journal of Comparative Law (Cambridge University Press), and Director for Corporate Law of the EW Barker Centre for Law & Business. Dan has held visiting academic positions at leading universities around the world, including Chulalongkorn University, Columbia University, IDC Herzliya, Lomonosov Moscow State University, Melbourne University, Nagoya University, Oxford University, Queen's University, Seoul National University, Stanford University, University of Chicago, University of Tokyo, University of Trento, University of Victoria, Vanderbilt University, and Yangon University.

Dan has advised international organizations on the development of corporate law in Asia, served as an expert in high stakes complex corporate law disputes in Asia, and his research has been cited several times by Singapore's apex court. Prior to entering academia, Dan worked as a corporate commercial litigator at one of Canada's leading law firms.

MODULE 1: TUESDAY 27 JULY 2021 (SGT)

TIME	PROGRAMME
2.45 PM – 3.00 PM	Registration
<p>SESSION 1</p> <p>3.00 PM – 4.15 PM</p>	<p><i>Varieties of Independent Directors in Asia: A Taxonomy</i></p> <p>A few decades ago, independent directors, which are an American legal invention, were virtually non-existent in Asia. Today, they are ubiquitous throughout Asia. Drawing on a multiyear in-depth research project, this session will examine the rise of independent directors in seven of Asia's leading economies by analyzing who they are, what they do, and how they are regulated. It will reveal that there are critically important differences between the original American concept of the independent director and the concept(s) that has been adopted in Asia's leading economies. It will also explain how within Asia there are varieties of independent directors and why understanding these varieties is critically important for gaining an accurate understanding of corporate law and governance in Asia.</p>
<p>SESSION 2</p> <p>4.15 PM – 5.30 PM</p>	<p><i>Independent Directors in Singapore: Puzzling Compliance Requiring Explanation</i></p> <p>At first blush, the rise of independent directors in Singapore provides a straightforward example of a successful legal transplant from the West to Asia. In 2001, Singapore implemented a UK-inspired Code of Corporate Governance, which required the adoption of American-style independent directors on a "comply or explain" basis. Shortly thereafter, an overwhelming 98% of Singapore-listed companies reported full compliance. Drawing on an in-depth empirical analysis of 245 codes of corporate governance from 87 jurisdictions, this session will reveal how Singapore's supposedly conventional legal transplant of American-style independent directors was, in fact, highly unconventional. It will explain how Singapore's highly unconventional and seemingly illogical decision to transplant American-style independent directors into its concentrated controlling-block shareholder environment was the product of strategic regulatory design (not ignorance) and was surprisingly effective. The session will conclude by exploring the latest reforms to the regulation of independent directors in Singapore and consider how they may impact on Singapore's position as a leader in corporate law and governance in Asia.</p>
5.30 PM	End of Workshop