DISTINGUISHED VISITOR LECTURE

IMPACT INVESTMENTS AND SOCIAL IMPACT BONDS: INNOVATIONS IN SOCIAL FINANCE OR ILLUSIONS?

By Professor Paul Brest

DATE & TIME: 2 SEPTEMBER 2015, WEDNESDAY, 4.30pm to 5.45pm (RECEPTION 5.45pm – 6.45pm)

VENUE: MOOT COURT, NEXT TO THE SUMMIT CAFETERIA,

FACULTY OF LAW, NATIONAL UNIVERSITY OF SINGAPORE (BUKIT TIMAH CAMPUS)

ABSTRACT OF THE LECTURE

The last decade has seen a rising interest in impact investing—investing in market-based enterprises to achieve social impact as well as financial returns—and in the related emerging phenomenon of social impact bonds, which combines pay-for-success contracts with novel forms of financing. We will examine the criteria of social impact in the context of both concessionary and non-concessionary investments and will discuss the potential of social impact bonds.

ABOUT THE SPEAKER



Paul Brest is Former Dean and Professor Emeritus (active), at Stanford Law School, a lecturer at the Graduate School of Business, and a faculty co-director of the Stanford Center on Philanthropy and Civil Society. He was president of the William and Flora Hewlett Foundation from 2000-2012.

He is co-author of *Problem Solving, Decision Making, and Professional Judgment* (2010) and *Money Well Spent:* A *Strategic Guide to Smart Philanthropy* (2008), and of articles on constitutional law, philanthropy, and impact investing. His current courses include Problem Solving for Public Policy and Social Change, Measuring and Improving Social Impact, and Advanced Topics in Philanthropy and Impact Investing.

PROGRAMME

4.00pm - 4.30pm : Registration

4.30pm – 4.45pm : Welcome and Introduction

4.45pm – 5.45pm : Lecture + Question & Answer Session

5.45pm - 6.45pm : Reception

REGISTRATION

There is no registration fee for this lecture, however seats are limited.

To register, please click [here].

About Centre for Banking & Finance Law

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.

Terms & Conditions:

- 1. Registration is accepted on a first-come, first-served basis, and subject to availability of seats.
- 2. To avoid delay in registration, please ensure that all registration details are clearly and accurately provided.
 - 3. An Email notification will be sent to a valid email address upon receipt of registration.