

CBFL SEMINAR SERIES

Are Cryptocurrencies Money in Law – and Does It Matter?

5 November 2019

NUS Law (Bukit Timah Campus)



(L-R) Sandra Booyesen (Associate Professor & Deputy Director, CBFL), Dora Neo (Associate Professor & Director, CBFL) and Simon Gleeson (Partner, Clifford Chance & Visiting Professor, Queen Mary University of London)

On 5 November 2019, the Centre for Banking & Finance Law (CBFL) at NUS Law had the pleasure of welcoming Mr Simon Gleeson, Partner at Clifford Chance and Visiting Professor at Queen Mary University of London, to speak on the legal nature of cryptocurrencies. Mr Gleeson gave a detailed overview of the history of money and the rise of cryptocurrencies and spoke in depth about the unique challenges that cryptocurrencies present to structures of payment systems. He also discussed whether the current legal analysis of what constitutes money can accommodate the rise of cryptocurrencies. The presentation raised thought-provoking legal questions surrounding the ownership of cryptocurrencies, and the extent to which they can be covered by financial regulation.

The seminar was moderated by Associate Professor Dora Neo, Director of CBFL, and attended by over 50 participants from the both the banking and legal sector.

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Are Cryptocurrencies Money in Law – and Does It Matter?

By **Simon Gleeson**
Partner, Clifford Chance
Visiting Professor, Queen Mary University of London



Tuesday, 5 November 2019 • 4.00pm to 5.30pm
(Registration starts at 3.30pm)
Lee Sheridan Conference Room
Eu Tong Sen Building, NUS Law (Bukit Timah Campus)

ABOUT THE SEMINAR

Today's law of money developed in the era of the gold standard, and has barely changed since. It is therefore not well equipped to address the challenges resulting from the creation of money-like private tokens. Regardless of whether these tokens are successful in replacing state-created money, their existence raises real questions of legal theory which deserve to be addressed, and by doing so we can develop our understanding of the laws of money, payments and finance.

WHO SHOULD ATTEND

Academics, banking lawyers, in-house bank counsel, policymakers

Simon Gleeson specialises in banking and financial markets law and regulation, clearing, settlement and derivatives. Simon's experience includes advising governments, regulators and public bodies as well as banks, investment firms, fund managers and other financial institutions on a wide range of regulatory issues. He is described by all of the major legal directories as one of the world's leading experts in financial services and banking regulation, capital markets and derivatives. Simon is one of the lead legal advisors to the main UK banking and financial services industry bodies regarding Brexit. Simon has lectured at Harvard, Oxford, Cambridge and Edinburgh Universities, and at King's College London, the LSE and the Centre for Commercial Law Studies at Queen Mary Westfield London. He has been elected a Visiting Fellow of All Souls College Oxford. Simon is author of *Gleeson on the International Regulation of Banking* (3rd ed, 2018) and *The Legal Concept of Money* (2018).

PROGRAMME

- 3.30pm : Registration & Light Refreshment
- 4.00pm : Seminar
- 5.30pm : End of Seminar

REGISTRATION



Registration Fee: \$38 (excluding 7% GST)
Registration is complimentary for full-time academic staff and students

Register at:
<https://nus.edu/2mlvyoK>
OR scan the QR code

Closing Date: Tuesday, 29 October 2019

For enquiries, please contact Nur Fazirah
Email: rescle@nus.edu.sg



Public CPD Points: 1.5
Practice Area: Banking and Finance
Training Level: Intermediate

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.