

CBFL SEMINAR SERIES

Payment Scams and What Banks Can Do About Them

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Dr Sandra Booyen is an Associate Professor at the National University of Singapore and Deputy Director of the Centre for Banking and Finance Law in the Faculty of Law. Sandra serves on the editorial board of two academic journals: the Singapore Journal of Legal Studies and Brill's Research Perspectives: International Banking and Securities Law. Sandra's research interests straddle private law, particularly contract, banking law and the intersection of the two. Sandra's most recent publication, in the Law Quarterly Review (July 2019), examines the role of the courts in protecting consumers in the bank-customer contract. Sandra has co-edited a volume *Can Banks Still Keep a Secret? Bank Secrecy in Financial Centres Around the World*, published by Cambridge University Press and is currently working on a project that investigates the protection of retail investors from the mis-selling of financial products. Sandra studied at Rhodes University and the University of the Witwatersrand in South Africa, before practicing law in London and Johannesburg, with a focus on commercial litigation. She is admitted as a solicitor in England and Wales, and as an attorney and notary in South Africa. Sandra completed her LLM and doctoral studies at the National University of Singapore under Professor Peter Ellinger.

Thursday, 21 November 2019 • 4.00pm to 5.30pm
(Registration starts at 3.30pm)
Lee Sheridan Conference Room
Eu Tong Sen Building, NUS Law (Bukit Timah Campus)

ABOUT THE SEMINAR

Fraudsters seeking to get their hands on money in a bank account have two main options: deceive the account-holder or the bank into making a payment to them. The former is known as an authorised payment scam and the latter as an unauthorised payment scam. The distinction is significant for who bears the risk of loss: bank or customer, bearing in mind that the fraudster will invariably either disappear or squander the funds. Prima facie, liability for an authorized payment scam falls on the customer. UK statistics suggest a significant increase in authorised payment scams, which may be associated with the advent of electronic payments. As a result, the UK has embarked on a number of measures to combat such scams. Singapore and Australia have also taken steps to address the problem of misdirected electronic payments. The seminar will examine how jurisdictions are responding to the growth in the authorized payment scams. It will also consider why the payment services industry should take greater responsibility for preventing authorized payment scams.

WHO SHOULD ATTEND

Academics, banking lawyers, in-house bank counsel, policymakers

PROGRAMME

3.30pm	:	Registration & Light Refreshments
4.00pm	:	Seminar
5.30pm	:	End of Seminar



Public CPD Points: 1.5
Training Level: Foundation
Practice Area: Banking and Finance

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

REGISTRATION



Registration Fee:
S\$112.35 (including 7% GST)
Complimentary for full-time academic staff and students

Register at:
<https://nus.edu/2Pcnnb0>
OR scan the QR code

Closing Date:
Tuesday, 19 November 2019

For enquiries, please contact
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ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.