## CBFL SEMINAR SERIES: CURRENT ISSUES IN FINANCIAL REGULATION & CENTRAL BANKING

# Central Bank Digital Currencies and the Crypto-Economy

MONDAY 5 APRIL 2021 | 4.00 PM TO 5.45 PM (SGT)

### Speaker:



Prof Iris Chiu Visiting Research Professor, CBFL, NUS Law & Professor, UCL Law

#### Commentators:



Prof Erik Vermeulen Professor of Business and Financial Law Tilburg Law School



Assoc Prof Christian Hofmann Head (Central Banking and Financial Reg<mark>ulation)</mark> CBFL, NUS Law

### **ABOUT THE SEMINAR**

The permissionless crypto-economy is an innovative and exciting business space that is creating economic value. The recognition of its needs such as fund-raising is only emerging in the EU Digital Finance Package supporting the new action plan for the Capital Markets Union. This article proposes that policy-makers can play a further facilitative role in mobilising this economic space by considering the integration of the central bank digital euro with the crypto-economy. This initiative addresses the weaknesses of the monetary order in the crypto-economy and provides a departure point for the building out of the crypto-economy by more enabling regulatory institutions and architecture, consistent with a vision of regulatory capitalism supporting financial and enterprise development.

WHO SHOULD ATTEND Academics, lawyers, in-house counsel and policymakers

**REGISTRATION** There is no registration fee for this event, but registration is compulsory.



Register at: https://bit.ly/3r85zxV or scan the QR Code

Closing Date: Thursday 1 April 2021, Noon (SGT)

For enquiries, please contact Nur Fazirah Email: rescle@nus.edu.sg

#### ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at https://law.nus.edu.sg/cbfl/.



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### SPEAKERS' BIO



## PROF IRIS CHIU, VISITING RESEARCH PROFESSOR, CBFL, NUS LAW & PROFESSOR, UCL LAW

Iris Chiu is Professor of Corporate Law and Financial Regulation at University College London. She is Director of the UCL Centre of Ethics and Law and advances the public and stakeholder engagement of the Centre's agenda in relation to a wide range of issues in relation to law, regulation, governance and ethics in business and finance. She has published extensively in the areas of corporate governance and financial regulation, including The Foundations and Anatomy of Shareholder Activism (2010), Investment Management and Corporate Governance (2017), The Legal Framework for Internal Control in Banks and Financial Institutions (2015) and Banking Law and Regulation (2019). She has interests in financial regulation and governance, law and technology, corporate law and governance and the law and policy for business and finance generally. She is a Research Fellow of the European Corporate Governance Institute, and most recently, a Senior Scholar at the European Central Bank's Legal Research Programme.



### PROF ERIK VERMEULEN, TILBURG LAW SCHOOL

Erik P.M. Vermeulen is Professor of Business and Financial Law at Tilburg University and Tilburg Law and Economics Center (TILEC) in the Netherlands. He is also Senior Counsel Corporate/Vice President at the Corporate Legal Department of Philips International B.V. in the Netherlands, where he advises on corporate governance issues, including the global corporate structure of the Philips Group of companies. In addition to the focus on corporate governance, he has extensive experience in mergers and acquisitions, corporate finance projects, and general corporate and securities law matters. Professor Vermeulen is a founding council member of the International Venture Club, a collaborative platform that brings together risk capital providers that aim to support small and medium-sized enterprises (SMEs) in their efforts to achieve their full growth and potential. Professor Vermeulen has written extensively in the area of corporate and partnership law, corporate governance, joint ventures, venture capital and innovation. His papers and books have been widely published by leading publishers, such as Oxford University Press and Kluwer Law International. His current research looks at corporate governance, value creation and innovation. It is about the role of corporate governance in promoting the competitiveness and innovative capacity of both listed and non-listed companies. Professor Vermeulen has worked on national and international projects for organizations, such as the European Commission, OECD, the Dutch Development Finance Institution and local governments in the Netherlands, concerning financial and venture capital markets, corporate law, and corporate governance.



## DR CHRISTIAN HOFMANN, ASSOCIATE PROFESSOR, NUS LAW

Christian Hofmann joined NUS Law in 2013. Prior to that, he was Professor of Private and Business Law at the Private University in Liechtenstein (UFL), a senior legal counsel with the German central bank (Bundesbank), a Hauser Global Fellow at NYU and a visiting scholar and Humboldt Fellow at UC Berkeley. He also taught and researched at Humboldt University Berlin, Goethe University Frankfurt and the University of Cologne. He holds the German bar admission and law degrees from the University of Freiburg (LLB equivalent), University of Halle (PhD equivalent), Humboldt University Berlin (post-doctoral professorial qualification "Habilitation"), NUS (LLM) and NYU (LLM), since joining NUS, he has held numerous visiting positions in Asia, continental Europe and the UK. He specialises in financial regulation, law of central banking, sovereign debt restructuring and comparative corporate and civil law.