

CBFL DISTINGUISHED VISITOR LECTURE

Fighting Fraud and Transnational Crimes More Effectively: Contemporary Issues and Ways Forward

by T. Raja Kumar, President, Financial Action Task Force (FATF)

Friday, 12 August 2022, 4.00pm-5.30pm, followed by a reception
NUS Faculty of Law, Auditorium (registration begins at 3.30pm)

The Centre for Banking & Finance Law is honoured to host Mr T. Raja Kumar, the first Singaporean to be appointed President of FATF, the global money laundering and terrorism financing watchdog, and an alumnus of the NUS Law Faculty. We invite you to join us for our 2022 Distinguished Visitor Lecture by Mr Raja, which will be followed by a discussion with four esteemed panellists and a reception.



T. RAJA KUMAR

FATF President, T. Raja Kumar, will share what he sees as contemporary issues impacting the fight against fraud and transnational crime generally and outline ways forward to mount a more effective response. He will set out the current reality, where fraud is rapidly growing in scale and complexity, and highlight areas for improvement to more effectively tackle this phenomenon. Indeed, in the wake of the COVID pandemic, with more working from home, e-banking and transacting online, criminals have seized the opportunity to exploit this space. This has resulted in a sharp upswing in cyber-enabled fraud, with a major UK think-tank describing it as a national security challenge. Mr Raja will also discuss the work of the Financial Action Taskforce and its strategic partners, and address the need to prioritise asset recovery and the challenges posed by virtual assets.

PANELLISTS



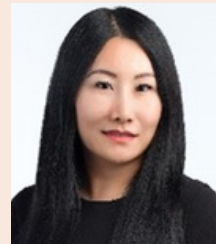
David Chew
Director, CAD
SPF



Alvin Koh
Director, AMLD
MAS



Danny Ong
Partner
Rajah & Tann LLP



Loretta Yuen
General Counsel
OCBC Bank

MODERATOR: Dora Neo (Director, CBFL)

REGISTRATION

Registration Fee: Complimentary

Register at: <https://tinyurl.com/CBFLDL20220812>
or scan the QR code

Closing date: **Friday, 5 August 2022**



For enquiries, email cbfl@nus.edu.sg



Public CPD Points: 1.5
Area: Banking and Finance
Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes signing in on arrival in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. For more information on the CPD Scheme, visit www.sileCPDCentre.sg.

WHO SHOULD ATTEND

Lawyers, bank officers, academics, policy makers and students interested in financial law and crime.

PROGRAMME

3.30pm: Registration
4.00pm: Welcome and Introduction
4.10pm: Start of Lecture
4.40pm: Panel Discussion
5.30pm: Reception
6.30pm: End

ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.

CBFL DISTINGUISHED VISITOR LECTURE

Fighting Fraud and Transnational Crimes More Effectively: Contemporary Issues and Ways Forward

by T. Raja Kumar, President, Financial Action Task Force (FATF)

SPEAKER

T. Raja Kumar is the incoming President of the Financial Action Taskforce (FATF), and will assume office for a two-year term on 1 July 2022. Mr Raja led Singapore's delegation to the FATF from January 2015 to June 2022, and was the co-lead for Singapore's National Inter-Agency Committee on Anti Money Laundering and Countering the Financing of Terrorism. He co-led Singapore's efforts for its FATF Mutual Evaluation from 2015 to 2016, and drove Singapore's high level of involvement at the FATF. He has served as a FATF Steering Group member since June 2018, under three different Presidents.

He is currently also Senior Advisor (International) in the Ministry of Home Affairs (MHA), a role he assumed in 2021. He advises and helps the Ministry on international policy development, partnerships and engagements. Previously, he was Deputy Secretary (International & Training) from 2015 to 2021, where he drove MHA's international policy development, partnerships, and engagements, including with strategic partners such as INTERPOL and the United Nations. Mr Raja has served in MHA and the Singapore Police Force for over 35 years in a wide range of senior leadership roles, including as pioneer Chief Executive of the Casino Regulatory Authority.

Mr Raja was awarded Singapore's National Public Administration Gold medal (2021), the Public Administration Silver medal (2007) and the Public Administration Bronze medal (1996) for his strong leadership and contributions. He was conferred the National Order of Merit by the Government of France (2017), carrying the rank of Chevalier (Knight). In recognition of his contributions to the casino regulatory community, he was made a Lifetime Trustee of the International Association of Gaming Regulators (2011). Mr Raja also serves as Adjunct Professor in the School of Humanities and Behavioural Sciences at the Singapore University of Social Sciences (SUSS).

He holds an LLB (Hons) from NUS Law Faculty and an M Phil (Criminology & Law) from Cambridge University. He also attended the Advanced Management program at Harvard Business School.



MODERATOR

Dora Neo is Director of the Centre for Banking & Finance Law at the NUS Law Faculty, where she is an Associate Professor. Her recent publications include Hare & Neo (eds), *Trade Finance: Technology, Innovation and Documentary Credits* (Oxford University Press, 2021); Gullifer & Neo (eds) *Secured Transactions Law in Asia: Principles, Perspectives and Reform* (Hart Publishing, 2021); Neo, Tjio & Lan, *Financial Services Law and Regulation* (Academy Publishing, 2019); Neo, Sauve & Strehö, *Services Trade in ASEAN* (Cambridge University Press, 2019); and Booyesen & Neo (eds), *Can Banks Still Keep a Secret? Bank Secrecy in Financial Centres Around the World* (Cambridge University Press, 2017). She is a member of the UNIDROIT Working Group on A Model Law on Warehouse Receipts and of the Accreditation Committee of the Singapore Institute of Legal Education. She has taught at institutions such as the University of Aix Marseille III in France, the Center for Transnational Legal Studies in London and the East China University of Political Science and Law in Shanghai. She is a graduate of Oxford University and Harvard Law School, and is a non-practising member of the Bar in England and Wales (Gray's Inn) and in Singapore.



CBFL DISTINGUISHED VISITOR LECTURE

Fighting Fraud and Transnational Crimes More Effectively: Contemporary Issues and Ways Forward

by T. Raja Kumar, President, Financial Action Task Force (FATF)

PANELLISTS



David Chew is the Director of the Commercial Affairs Department (CAD) of the Singapore Police Force (SPF). He has overseen the investigation of several notable financial crime cases, including the investigation into 1Malaysia Development Berhad (1MDB), the \$40-million grant fraud perpetrated against SkillsFuture Singapore, and the largest investment fraud case in Singapore with over \$1 billion in losses. He is the Head of the Singapore delegation at the Financial Action Task Force Plenary Meetings. He is also the co-chair of the AML/CFT Industry Partnership, a private-public partnership with Singapore's financial institutions and industry to understand and mitigate money laundering risks. Mr Chew represents the SPF in the Inter-Ministry Committee on Scams, which coordinates a Whole-of-Government response to scams at multiple levels across numerous workstreams. He also represents the Ministry of Home Affairs at the Inter-Ministry Grants Management Committee, which steers and coordinates efforts to strengthen grants management across the entire Public Service. Prior to his secondment to the SPF, Mr Chew was Deputy Chief Prosecutor of the Financial and Technology Crime Division of the Attorney-General's Chambers, and previously served as District Judge at the State Courts.



Alvin Koh is a Director and Specialist Leader with the Anti-Money Laundering Department at the Monetary Authority of Singapore (MAS). Mr Koh joined the MAS in December 2009. His responsibilities include formulating, reviewing, and implementing the MAS's policies on anti-money laundering and countering the financing of terrorism (AML/CFT), as well as MAS regulations made pursuant to the relevant United Nations Security Council resolutions. He is also a key member of Singapore's national AML/CFT Secretariat and delegation to the Financial Action Task Force (FATF). Over the years, Mr Koh has had the opportunity to be seconded to the FATF and contributed to its work by leading a project team on the review of the FATF's assessment methodology, as well as by serving as an expert in several FATF mutual evaluations. He is part of the core team supporting Singapore's FATF Presidency commencing from 1 July 2022. Prior to joining the MAS, Mr Koh served as an AML/CFT Compliance Officer with a bank, and before that, worked at the Commercial Affairs Department of the Singapore Police Force. There, he was involved in several investigations at the Financial Investigation Branch and headed the AML/CFT Policy Branch at the Suspicious Transaction Reporting Office.



Danny Ong is a Partner at Rajah & Tann Singapore LLP, where he specialises in complex international fraud and asset recovery claims and investigations, as well as in cross border restructuring and insolvency work, across a multitude of industries. Notably, on the financial crime front, he is regularly called upon to assist with unravelling and prosecuting claims arising from cross-border fraud and money laundering schemes involving financial products, cryptocurrency, commodities, art, fine wine, bribery, and corruption, to name a few. He continues to be deeply involved in the fallout from the 1Malaysia Development Berhad (1MDB) debacle. Mr Ong is the sole Singapore member of the International Chamber of Commerce's Fraudnet, an international network of independent leading civil asset recovery specialists, and has been consistently recognised by Who's Who Legal as amongst the Global Elite and one of 40 Thought Leaders in the field of asset recovery globally.



Loretta Yuen was appointed General Counsel and Head of Group Legal and Compliance of Oversea-Chinese Banking Corporation Limited (OCBC Bank) in September 2010, and Executive Vice President in June 2015. She oversees the full spectrum of legal and regulatory risks, including anti-money laundering, across OCBC Bank and its subsidiaries. She also provides advice to management on regulatory risks and legal issues involved in decisions, so that management can make informed strategic choices within an acceptable legal and regulatory risk profile. Ms Yuen has over twenty years of legal and regulatory experience in banking and finance. She graduated with Second Class Honours in Law from the National University of Singapore and is an Institute of Banking & Finance Distinguished Fellow. In 2017, Ms Yuen was conferred the Outstanding Singapore Chief Legal Officer Award by the Singapore Corporate Counsel Association.