

## CBFL SEMINAR SERIES

# Debt capital markets, the genesis of crises and the role of regulation

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Dr Vincenzo Bavoso is a senior lecturer in Commercial Law in the Law School, University of Manchester. He is also the co-director of the Manchester Centre for Law and Business, is PGR director, and is also co-editor in chief of Law and Financial Markets Review. Prior to entering academia, he was a legal practitioner, having qualified to the bar in Italy.

Dr Bavoso's research interests embrace two main strands. Firstly, the broad field of financial regulation and in particular the regulation and practice of capital markets. Secondly, the intersection between corporate law and governance, with particular reference to the regulation of corporate decision-making. He has published widely in the above areas. His work on securitisation and capital markets has been cited by the EU Parliament, the Wall Street Journal, Bloomberg (twice) and S&P Global Markets. Recently he has written on the EU Capital Markets Union and on the attendant STS Securitisation Regulation. On these topics, he has been invited to present his work at a number of high-profile conferences and policy think-tank workshops, among which, Foundation for European Progressive Studies (FEPS), Centre for European Policy Studies (CEPS), European Capital Markets Institute (ECMI), Politico.

Friday, 24 February 2023 | 4.00 TO 5.15PM (SGT)

Lee Sheridan Conference Room, NUS Bukit Timah Campus  
and via Zoom

### ABOUT THE SEMINAR

This paper draws attention to the causal links between the crises that swept financial markets over the past thirty years, and the underlying common denominators, which can be identified with abuses of debt capital markets. This is done by constructing a taxonomy of crises and scandals, and the role played by debt capital markets in the process. While this analysis draws on some of the events underscoring the GFC of 2008, reference is made to other relevant episodes, culminating most recently with the panic of 2020. Critically, this paper highlights two key aspects, namely the relentless growth of debt capital markets, chiefly through the engine of financial innovation, and their prospering in a lightly regulated environment.

### WHO SHOULD ATTEND

Banking lawyers, in-house counsel, policymakers and academics.

### REGISTRATION

Register at: <https://uvents.nus.edu.sg/event/cbfl007>  
or scan the QR code

Registration Fee: **S\$97.20** (with 8% GST)  
*Complimentary for full-time NUS academic staff and students.*

Closing date: **22 February 2023**

For enquiries, email [cbfl@nus.edu.sg](mailto:cbfl@nus.edu.sg)



Public CPD Points: 1  
Practice Area: Banking and Finance  
Training Level: General



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