

## CBFL SEMINAR SERIES

# Lessons from Australia's World-Leading Consumer Data Sharing Regime

Scientia Professor Ross Buckley, UNSW Sydney



**Ross P. Buckley** is an Australian Research Council Laureate Fellow and a Scientia Professor at UNSW Sydney where he leads a \$2.7 million six-year ARC research project into the regulation of FinTech.

He has written six books, edited a further five, and written over 170 book chapters and articles. His joint research on FinTech and RegTech has been downloaded from the Social Science Research Network (SSRN) more often than that of any other scholar on these topics and his work is currently the third most frequently downloaded legal research in the world from SSRN.

He chairs the Digital Finance Advisory Panel, and serves on the Consultative Panel, of the Australian Securities and Investments Commission. He has consulted to governments in 14 nations, including the U.S., and twice been a Fulbright Scholar, at Yale and Duke.



**Public CPD Points: 1**  
Area: Data Protection & Privacy  
Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes arriving punctually, not leaving the activity before it has ended, and signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.

### ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.

**FRIDAY 1 SEPTEMBER 2023**

**NEW DATE:**

**THURSDAY 31 AUGUST 2023 | 4.00PM TO 5.00PM**

**Lee Sheridan Conference Room  
NUS Law (Bukit Timah Campus)**

### ABOUT THE SEMINAR

The Consumer Data Right ('CDR') regime introduced in Australia in 2019 is a 'water supply and sanitation system' for Australia's digital economy. It should provide the pipes through which data will flow securely, and ensure that waste data is disposed of safely. Thinking of the CDR in these terms provides a useful analogy for understanding the regime's potential to drive innovation and competition while rigorously protecting consumer data and ensuring the system's trustworthiness. It is currently the only data-sharing regime in the world that extends beyond banking to other sectors, in Australia's case, energy. Yet few Australians seemingly appreciate how far ahead it is of other nations, and how imperative it is that it continues to build on this lead.

This presentation analyses six lessons from the Australian experience so far:

1. The desirability of expanding Open Banking beyond Open Finance to other sectors, and ultimately to Open Data
2. The need for a policy agency to lead such a process, not a regulator
3. The need for the data-sharing framework to be living and adaptable
4. The need, at least in Oz, to encourage businesses to generate use cases
5. The importance of action initiation
6. The potential for action initiation to incentivise fairer commercial dealings

### PROGRAMME

- 3.30pm - Registration
- 4.00pm - Start of Seminar
- 5.00pm - End of Seminar

### REGISTRATION

Register at: <https://tinyurl.com/cbflss20230831>  
or scan the QR code



**Registration Fee:** S\$97.20 (including 8% GST)  
*Complimentary for full-time NUS academic staff and students.*

Closing date: **25 August 2023**

For enquiries, please email us at [cbfl@nus.edu.sg](mailto:cbfl@nus.edu.sg)