

CBFL SEMINAR SERIES

Sanctions & The Finance Industry - How Sanctions Fundamentally Changed The Rules Of The Game

Mr Jonathan Goacher, Partner, Stephenson Harwood



Jonathan Goacher is a partner at Stephenson Harwood, a London-headquartered law firm. He is based in Singapore, and has now lived here for 7 years. Originally from the UK, he is also admitted to practise law in the State of New York. He is one of a small number of sanctions experts based in Asia, having spent many years advising, presenting and training on sanctions across the world. He was naturally drawn to sanctions work, after studying both law and politics for his undergraduate degree.

Jonathan is regularly asked to advise various high-profile international businesses on US and other economic sanctions, especially those administered and enforced by the Office of Foreign Assets Control (OFAC). His work includes advising clients on deals and trades that are potentially affected by sanctions; obtaining specific licences from sanctions regulators in order to permit actions that would otherwise be prevented by sanctions; and has represented sanctioned individuals in delisting applications.



Public CPD Points: 1
Area: Banking and Finance
Training Level: General

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For participants attending the face-to-face activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the activity for more than 15 minutes. For those participating via the webinar, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <https://www.silecpdcentre.sg> for more information.

TUESDAY 7 NOVEMBER 2023 | 4.00PM TO 5.15PM (SGT)
Lee Sheridan Conference Room,
NUS Law (Bukit Timah Campus) and via Zoom

ABOUT THE SEMINAR

An analysis of sanctions enforcement shows results that may be surprising to many people. The United States has sanctioned over fifty individuals and companies based in Singapore. In the finance industry, in particular, the highest ever sanctions penalties have been paid by organisations that, firstly, operate in the banking sector and, secondly, are headquartered outside of the United States and - in some cases - have no presence at all in the United States.

Sanctions and sanctions compliance is not, then, an issue only for certain countries or individuals. They are applicable to every business and everyone, and this is an area of law that is only going to expand further as the "weapon of choice" in international conflicts.

PROGRAMME

3.30pm - Registration (*in person attendees*)
4.00pm - Start of Seminar
5.00pm - Moderated Q&A
5.15pm - End of Seminar

REGISTRATION

Registration Fee: S\$97.20 (including 8% GST)
Complimentary for full-time NUS academic staff and students.

Register at: <https://tinyurl.com/CBFLSS231107>
or scan the QR code

Closing date: **4 November 2023**

For enquiries, please contact us at cbfl@nus.edu.sg



ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.