

Centre for Maritime Law Faculty of Law

CML SEMINAR SERIES

Negotiating for a load of crude: The legal certainty of contractual uncertainty

Speaker

Filippo Lorenzon Visiting Professor, CML NUS Law / Professor of Maritime and Commercial Law, D'Annunzio University

22 January 2025, Wednesday | 4.30pm to 6.00pm

The Executive Centre, Level 4 Ocean Financial Centre, 10 Collyer Quay, Singapore 049315

Crude oil and products are regularly traded through simple exchanges of short emails. Such 'confirmation notes' are then processed by specialist in-house teams and a to and fro of requests for amends usually follows. Very rarely do the parties finally agree on each and every single technical amendment; this notwithstanding, performance follows, and most deals are a success. The notion that the parties may not have a full and detailed agreement in place while dealing with such expensive and dangerous shipments would be very unwelcome to any oil trader. In *BP Oil International Limited v Glencore Energy UK Limited* [2022] EWHC 499 (Comm), however, the Commercial Court found certainty in the most unlikely of places. Two years later, what was the impact of *BP Oil v Glencore* on oil trading practice? Why should we all worry?

ABOUT THE SPEAKER



Filippo is a Professor of Maritime and Commercial Law at D'Annunzio University in

Italy and held a Chair in Maritime and Commercial Law at Dalian Maritime University in China and at the University of Southampton where he was Director of the Institute of Maritime Law from 2010 to 2014. He is dual qualified in both the UK and Italy and is a consultant to the law firm, Campbell Johnston Clark (CJC). Among his many publications, he is, with Yvonne Baatz, the author of *Sassoon: CIF and FOB Contracts* (7th edn, Sweet & Maxwell 2020), and with Richard Coles, editor of *The Law of Yachts and Yachting* (2nd edn, Informa 2021).

WHO SHOULD ATTEND

Maritime, commodities, and trade lawyers, in-house counsel and legal officers in shipping and commodities, and professionals in areas affiliated with shipping.

EVENT PROGRAMME

4.00pm : Registration
4.30pm : Start of Seminar
5.45pm : Discussion (Moderated Q&A)
6.00pm : End of Event



Public CPD Points: 1.5 Practice Area: Admiralty Practice/Shipping Training Level: Intermediate EARLY BIRD (register before 12 Jan 25) - \$98.10 Registration Fee – S\$130.80 All fees inclusive of 9% GST

Register at <u>https://tinyurl.com/cmlss22Jan25reg</u> or scan QR Code

Closing Date: 20 January 2025

For enquiries, please email us at cml@nus.edu.sg



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