

CML Seminar Series

The UK Insurance Act 2015 and The Duty of Utmost Good Faith

Speaker:

Dr Steven Hazelwood, CML Visiting Professor and Academic Fellow, Visiting Lecturer, Birmingham Law School

Convenor:

Professor Stephen Girvin, Director, CML

ABOUT THIS EVENT

On 12 August 2016 English law will make its most dramatic change in over a 100 years to the way that commercial insurance is placed. **The Insurance Act 2015** (applicable to commercial contracts of insurance made after 12 August 2016) deletes more than three sections of the Marine Insurance Act 1906 dealing with non-disclosure and misrepresentation and introduces a new regime applicable to all non-consumer contracts of insurance such as marine, aviation, construction and other commercial insurance contracts.

Assureds are now required at the time of placing to make a “fair presentation” of the risk insured. Insurers are now required to be more active in the placing process. Whilst a contract of insurance remains a contract of the utmost good faith, a failure to observe this no longer necessarily allows the underwriter to avoid the contract. The remedies for a failure by the assured to make a fair presentation now vary according to the assured’s state of mind.

This seminar will provide a detailed analysis of these new provisions, the duties upon assureds and their brokers as well as those on underwriters, and the new remedies available.

ABOUT THE SPEAKER



Dr Steven Hazelwood was a partner in a leading City shipping and insurance law firm, serving in their London, Hong Kong and Singapore offices where he was Senior Resident Partner. Specializing in complex insurance and marine casualties, he has handled cases in the highest courts such as the Court of Appeal and House of Lords and international arbitrations in London and New York. He has taught law at various universities, in England and around the world, and has been an examiner to the Bar Council of England & Wales and to the Institute of Chartered Shipbrokers.

A former Consultant to the Shipping Division of the United Nations Conference on Trade and Development (UNCTAD) in Geneva, he has also spoken at numerous international conferences and seminars. He has published many articles on shipping law and marine insurance. Dr Hazelwood is the author of *P & I Clubs: Law & Practice 3rd ed* (LLP, 2000) and one of the general editors of *Marsden and Gault’s Collisions at Sea 14th ed* (Sweet & Maxwell, 2016).

WHO SHOULD ATTEND

Lawyers, in-house counsel, legal officers, insurers, brokers and business people who insure their commercial interests such as traders, banks and financial institutions.

Venue:

Maxwell Chambers Pte Ltd
32 Maxwell Road #03-01 Singapore 069115

Date and Time:

Thursday, 1 September 2016, 1600-1830

Event Programme

1600 : Registration
1630 : Start of Seminar
1800 : Discussion
1815 : Refreshments
1830 : End of Event



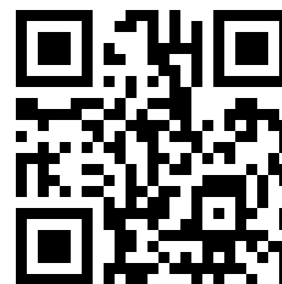
Public CPD Points: 1.5
Practice Area: Admiralty / Shipping
Training Level: General

Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to www.sileCPDcentre.sg for more information.

This event is complimentary. Seats are limited!

Register at

<http://tinyurl.com/cmlss010916>



Closing date:

Thursday, 25 August 2016

For any enquiries, e-mail us at cml@nus.edu.sg or contact Ms. Jothi at Tel: +65 6516 1305.