

CML SEMINAR SERIES

The European Union's Emission Trading System (EU ETS) Expanding to Shipping from 2024

Speaker

Ellen J. Eftestøl

Professor of Law, BI Norwegian Business School

30 October 2023, Monday | 4.30pm to 6.00pm

The Executive Centre, Level 7, Capital Square, 23 Church St, Singapore 049481

ABOUT THE EVENT

After lengthy discussions and several legal proposals, the European Union (EU) finally managed to agree on expanding the European Union Emission Trading System (EU ETS) to shipping (including international shipping) starting in 2024. The extension takes place by amendments to the 2003 ETS-directive 2003/87/EC on establishing a system for greenhouse gas emission allowance trading within the Union, as well as to the 2015/757 regulation on monitoring, reporting and verification of carbon dioxide emissions from maritime transport, (the MRV-regulation). The consequence of the expansion is that starting from 1 January 2024, it will be illegal for any shipping company calling on an EU port to emit CO₂ without a permit. The permits are limited and come with a price. Infringements are penalised. The seminar will outline the ETS system and its inclusion of international shipping. The focus will be on the scoping provisions; to whom and what trades will the system apply? These questions have been subject to lengthy political discussions, together with the question of who will foot the bill. Will it be the Shipowner, the Charterer or somebody else?

ABOUT THE SPEAKER



Ellen J. Eftestøl works as a Professor of Law at the Department of Law and Governance at BI Norwegian Business School and as a Visiting Professor at the School of Business, Economics and Law, Department of Law, University of Gothenburg. She has previously been Visiting Professor at the Scandinavian Institute of Maritime Law, University of Oslo and full Professor of Civil and Commercial Law at the University of Helsinki.

Ellen J. Eftestøl is the subject editor for *Karnov's Digital Law Commentary* relating to the *Norwegian Maritime Code* as well as the author of the same publisher's digital commentary on the Norwegian Act relating to Commercial Agents and Commercial Travellers. She is an Editorial Staff member for the journal *European Transport Law (ETL)*.

Eftestøl takes a strong interest in international trade and transport. She has published both in Norwegian and English on these topics. Her most recent books are *European Sustainable Carriage of Goods – The Role of Contract Law* (Routledge, 2016) and *Sustainable and Efficient Transport – Incentives for Promoting a Green Transport Market* (Edward Elgar Publishing, 2019) (co-edited with Suvi Sankari and Anu Bask). She has written several articles on how law can be (and is) utilised as a regulatory tool to combat climate change, and particularly CO₂ emissions from the transport sector.

Ellen J. Eftestøl does her legal research in collaboration with industry representatives in a cross-disciplinary environment. She also gives legal expert opinions and acts as arbitrator.

WHO SHOULD ATTEND

Maritime lawyers, energy lawyers, in-house counsel and legal officers in the shipping and offshore industry, and professionals in areas affiliated with shipping and offshore.

EVENT PROGRAMME

- 4.00pm : Registration
- 4.30pm : Start of Seminar
- 5.45pm : Discussion (Moderated Q&A)
- 6.00pm : End of Event



Public CPD Points: 1.5
Practice Area: Admiralty Practice/Shipping
Training Level: General

Registration Fee – S\$129.60

All fees inclusive of 8% GST

Register at <https://tinyurl.com/CMLSS231030>

or scan QR Code

Closing Date: 25 October 2023

For enquiries, please email us at cml@nus.edu.sg

