

CML SEMINAR SERIES

Mitigating Maritime Sanctions Risk

Speaker

Richard L. Kilpatrick, Jr.

Associate Professor of Business Law, College of Charleston, School of Business

23 November 2023, Thursday | 4.30pm to 6.00pm

The Executive Centre, Level 7, Capital Square, 23 Church St, Singapore 049481

ABOUT THE EVENT

In efforts to promote geostrategic objectives, regulatory authorities worldwide are increasingly implementing economic sanctions impacting commercial shipping activities. These techniques include vessel blacklists, sectoral cargo bans, commodity price caps, and targeted restrictions on maritime services. Executing these sanctions depends on industry due diligence processes undertaken by commercial actors interested in the underlying trades. To avoid sanctions exposure and generate counterparty compliance, shipping industry participants such as shipowners, charterers, and insurers have adopted contractual mechanisms to allocate sanctions risk and responsibility proactively. Recently promulgated clauses have reacted to regulatory dynamics, evolving industry practices, and lessons from judicial decisions and aim to facilitate compliance warranties and attestation, foster information sharing, and articulate recourse for sanctions and transparency breaches. This presentation examines these commercial responses. It surveys the current regulatory landscape, highlights key compliance challenges, and discusses the promises and pitfalls of emerging contractual solutions.

ABOUT THE SPEAKER



Richard Kilpatrick is an Associate Professor of Business Law at the College of Charleston, School of Business, in Charleston, South Carolina, USA, where he teaches courses in commercial law and international business. Richard has published academic journal articles, book chapters, and essays covering various maritime and international commercial law issues. His work has appeared in leading journals, including *Lloyd's Maritime Commercial Law Quarterly*, the *Journal of Maritime Law and Commerce*, the *Journal of Business Law*, and the *Tulane Maritime Law Journal*. Richard also regularly presents his work at conferences and invited lectures worldwide. His recent research projects examine the impact of contemporary geopolitical challenges on commercial maritime activities, including contractual adaptations to sanctions, war, terrorism, and cyber risk. Richard holds a JD from Tulane University Law School and is a member of the Illinois Bar and the Maritime Law Association of the United States (MLAS). He previously spent time in residence at CML as a Visiting Research Fellow (July – December 2017) and as an Academic Visitor (July – August 2018). He is currently a Visiting Senior Research Fellow and is in residence from 16 October to 8 December 2023.

WHO SHOULD ATTEND

Maritime lawyers, in-house and legal officers in the shipping, energy and offshore industry, and professionals in areas affiliated with shipping.

EVENT PROGRAMME

- 4.00pm : Registration
- 4.30pm : Start of Seminar
- 5.45pm : Discussion (Moderated Q&A)
- 6.00pm : End of Event



Public CPD Points: 1.5
Practice Area: Admiralty Practice/Shipping
Training Level: General

Early Bird (register before 14 November) - \$97.20

Registration Fee – S\$129.60

All fees inclusive of 8% GST

Register at <https://tinyurl.com/CMLSS231123>

or scan QR Code

Closing Date: 21 November 2023

For enquiries, please email us at cml@nus.edu.sg

