



# The Controversial Bunkers Case:

## What is a Contract of Sale?

10 April 2017 • Executive Seminar Room • NUS Bukit Timah Campus 12.30pm to 2.00pm (Registration begins 12 noon)

The UK Supreme Court in a case called PST Energy Shipping LLC v OW Bunker Malta Ltd (The Res Cogitans) held that a contract containing a reservation of title clause was not a contract of sale if it gave permission for the receiver of the goods to consume at least part of them before payment and therefore before the property in the goods passed to the receiver. It was instead a so-called sui generis contract of supply subject to no statutory coverage. Large numbers of contracts providing credit on title reservation terms are affected, eg the supply of raw materials to a manufacturer on a just in time basis; the supply of stock in trade by a wholesaler to a retailer. An entire body of law parallel to the Sale of Goods Act will have to be developed.

## Speaker



Michael Bridge Professor of Law Faculty of Law National University of Singapore

Having obtained his bachelors and masters degrees from the London School of Economics, Michael started his academic career at the Universities of Leicester and Leeds before moving to Canada, where he held the position of Professor of Law at McGill University, Montreal. On his return to England, he was the Hind Professor of Commercial Law at the University of Nottingham, and Head of the Law Department for several years, later the Professor of Commercial Law at University College London, where he was also Executive Dean of the Faculty of Laws. He is currently a Professor Law at the National University of Singapore's Faculty of Law, as well as the Cassel Professor of Commercial Law at the London School of Economics.

## **Programme Outline**

12.00noon : Registration & Lunch 12.30pm : Seminar commences 1.15pm : Q&A/Discussion 2.00pm : End of seminar

Lunch will be provided at the event.

Registration is complimentary but seats are limited.

To register, please <u>click here</u> or scan:

Closing Date: 10 am, 5 April 2017



## The Organisers:

## Centre for Banking & Finance Law

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels.

## Centre for Law & Business

A successor institution to the former Centre for Commercial Law Studies (CCLS), the Centre for Law & Business seeks to enhance and promote research and educational opportunities for faculty, students, legal practitioners and business executives who share a common interest in the fields of Law, Business and Economics. These opportunities will be encouraged through the Centre's work and sponsorship of seminars, conferences and research endeavours.