

## DISTINGUISHED VISITOR LECTURE

# U.S. INSIDER TRADING REGULATION: THE NEED FOR REMEDIATION

PROFESSOR MARC I. STEINBERG  
RADFORD CHAIR IN LAW AND PROFESSOR OF LAW  
SMU DEDMAN SCHOOL OF LAW (DALLAS TEXAS, USA)

THURSDAY, 5 DECEMBER 2024 || 5.00PM TO 6.15PM || WEE CHONG JIN MOOT COURT, NUS LAW

### ABOUT

This presentation by Professor Marc I. Steinberg will focus on the unacceptable state of insider trading in the United States. Unlike the insider trading frameworks in the European Union and other developed markets which are premised on the access or possession of information approach, U.S. insider trading law (with certain exceptions) is based on concepts of fiduciary duty. The consequence is the application of vague standards impacting similarly situated persons in a disparate and unfair manner. In addition, with the U.S. Securities and Exchange Commission (SEC) stretching its regulatory authority seemingly to the ultimate extent with respect to insider trading enforcement, overreach and uncertainty prevail. This unacceptable situation should be remedied by the enactment of a comprehensive insider trading law premised on the access approach as well as the adoption of several other measures that would enhance the integrity of the U.S. disclosure and insider trading regimen. In his presentation, Professor Steinberg will discuss a number of the recommendations he makes in his recent Oxford University Press book *Rethinking Securities Law* which was awarded Winner best law book of 2021 in the United States by American Book Fest.

### PROGRAMME

- 4.30PM** Registration
- 5.00PM** Lecture by Prof. Marc I. Steinberg
- 6.00PM** Q&A session moderated by Prof. Tjio Hans
- 6.15PM** Dinner Reception

### REGISTRATION

Register at [nus.edu/4gXos0E](https://nus.edu/4gXos0E)  
or scan the QR code

**Closing Date:** 1 December 2024  
**Contact:** [ewbclb@nus.edu.sg](mailto:ewbclb@nus.edu.sg)



### SPEAKER



**PROFESSOR MARC I. STEINBERG**  
Radford Chair in Law and Professor of Law  
SMU Dedman School of Law (Dallas Texas, USA)

Marc I. Steinberg is the Rupert and Lillian Radford Chair in Law and Professor of Law at the Southern Methodist University (SMU) Dedman School of Law. He has served as a Professor, Fellow, or has lectured at several other prominent universities, including the University of Cambridge, Oxford University, King's College-University of London, Heidelberg University, Stockholm University, University of Tel Aviv, Moscow State University, University of Sydney, Auckland University, University of Hong Kong, University of Tokyo, UCLA, and University of Pennsylvania. Professor Steinberg was an attorney for the U.S. Securities and Exchange Commission (SEC) in the SEC's Division of Enforcement and its Office of General Counsel. He also has been retained as an expert witness in several high-profile cases, including Enron, Martha Stewart, Mark Cuban, and the National Prescription Opioid Litigation. Professor Steinberg is the most prolific author of securities law scholarship in the United States, having authored approximately 150 law review articles as well as approximately 50 books. One of his recent books, *Rethinking Securities Law* (Oxford University Press 2021), was awarded Winner best law book in the United States for 2021 by American Book Fest. He is editor-in-chief of *The International Lawyer* and *The Securities Regulation Law Journal*. Professor Steinberg is a member of The American Law Institute.



**PROFESSOR TJIO HANS**  
NUS Law

Hans has taught at the Faculty of Law, NUS, since 1990, and was previously Director of the Centre for Banking and Finance Law and Centre for Commercial Law Studies. He has published widely in international and local journals, and has written or co-written books on company law, securities regulation and trust law. He is also a contributor to *Halsbury's Laws of Singapore* on contract law and to *Palmer's Company Law* (Geoffrey Morse ed).

He was previously seconded to the Monetary Authority of Singapore and the Ministry of Law. He is presently serving on the Securities Industry Council, as Deputy Chairman of the SGX Listing Advisory Committee, and a consultant with TSMP Law Corporation. He has been a visiting professor at National Taiwan University, Auckland and Shanghai's ECUPL and a visiting scholar at Stanford and Melbourne. He has also delivered public lectures at the law schools of NTU, Tsinghua and Zhejiang Universities and West Bengal National University of Juridical Sciences.