The Payment Services Act 2019, passed in Parliament earlier this year, will fundamentally refresh payment services regulation in Singapore. The Act streamlines the regulation of payment services within a single activity-based legislation, and will replace the existing legislation for payment systems oversight, money changing and remittance businesses. It will provide a more conducive environment for innovation in payment services, whilst ensuring that risks across the payments value chain are mitigated. A representative from MAS will share how the new Act will enhance the regulatory framework for payment services in Singapore, strengthen consumer protection and engender confidence in the use of e-payments. Learn about the journey towards regulation that is modular, activity-based and facilitative of growth and development in the Singapore payments landscape. Hear also from a practitioner about the concerns and issues that may face the industry with the passing of the Act and its potential impact on current businesses.

ABOUT THE EVENT

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THE NEW PAYMENT SERVICES ACT

Speakers: Ms Jo Yeo, Monetary Authority of Singapore
Ms Ow Kim Kit, Bird & Bird ATMD LLP
Moderated by: Assoc Prof Dora Neo, NUS Law

16 April 2019 (Tuesday)
4.00pm – 5.30pm (Registration starts at 3.30pm)
NUS Law (Bukit Timah Campus)
Block B Level 3 Lecture Theatre

ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at https://law.nus.edu.sg/cbfl/.