

jointly organised by
Continuing Legal Education and Centre for Law & Business

SHORT-TERM RELIEF, LONG TERM GRIEF IN THE EQUITY MARKETS

BY

Mr Arad Reisberg

Faculty of Laws, University College London (UCL)

27 MARCH 2013, WEDNESDAY

4.30PM – 6.30PM

SEMINAR ROOM 3, LEVEL 3, BLK B

NUS, FACULTY OF LAW (BUKIT TIMAH CAMPUS)

ABOUT THE SEMINAR

This talk focuses on the key challenges facing those in positions of business leadership in the current economic climate, drawing upon some of the issues surrounding corporate governance in a global environment. In particular it will focus on the notion of short-termism in the equity markets, and whether the system in which companies and shareholders interact promotes or undermines long-term economic growth for the corporate world. An excessive short-term focus combined with insufficient regard for long-term strategy can tip the balance in value destructive ways for market participants, undermine the market's credibility, and discourage long-term value creation and investment. Such short-term strategies are often based on accounting-driven metrics that are not fully reflective of the complexities of corporate management and investment. The talk will focus on the major drivers of short-termism and look at ways forward to break the short-term cycle.

ABOUT THE SPEAKER

Arad Reisberg is a Reader in Corporate and Financial Law at the Faculty of Laws, University College London (UCL). He is also the Director of the UCL Centre for Commercial Law. Between 2009-2012 he acted as the Faculty's Vice Dean (Research). He was formerly a Senior Arts Scholar (2001-2003) and a Tutor at Pembroke College Oxford and also taught law at 6 colleges at Oxford University between year 2001-2005. He has been a Visiting Lecturer at Oxford University (2005), a Lecturer at Warwick Law School (2005-2006) and, most recently, a Visiting Professor of Law at Brooklyn Law School (Fall Term 2012) where he taught an advanced course in corporate law. Arad is the recipient of numerous academic scholarships and

awards and has written widely on shareholder remedies and directors' duties.

He is an Academic Member of ECGI (European Corporate Governance Institute). He is author of *Derivative Actions and Corporate Governance* (Oxford University Press, 2007), the first book to provide a detailed and theoretical explanation of the law governing derivative actions, co-editor of *Pettet's Company Law* 4th ed (Pearson, 2012), and a contributing author to *Annotated Companies Legislation* 2nd ed (Oxford University Press, 2012). Arad also sits on the Editorial Boards of the *Journal International Corporate Rescue* and the *Journal of Corporate Ownership and Control*.

PROGRAMME OUTLINE

4.00pm – 4.30pm: Registration with Tea

4.30pm – 6.15pm: Presentation

6.15pm – 6.30pm: Question & Answer



Practice Area: Corporate/Commercial
Training Level: General

Public CPD Points awarded based on 100% attendance: 1

REGISTRATION FORM

Seminar on Short-Term Relief,
Long Term Grief In The Equity Markets

Closing date: 20 March 2013, Wednesday

Registration fees per person: S\$149.80
(includes 7% GST, refreshment and materials)

Registration will be confirmed via email upon receipt of the full payment. The organiser reserves the right to cancel the seminar and in that event, a full refund of fee will be given. Please note that no refund will be given upon cancellation by the registrant. For enquiries, please contact Ms Poova at tel no. (65) 6516 3644 or email clemail@nus.edu.sg

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