

STOCK EXCHANGE LISTING: THE NEW REQUIREMENTS. By R. PENNINGTON. [London: Butterworths. 1985. 1x+199 pp. Hardcover: £20.00]

THE major stock exchanges of the world are in the process of reacting to structural changes as a result of growing internationalisation of securities markets. Big Bang on the London Stock Exchange, and corporatisation policies. The United Kingdom securities law is also responding to harmonisation directives of the European Community. The Listing Manual (Yellow Book) of the London Stock Exchange has been substantially revised and reorganised as a result of the European Community directives, for which it is now the competent authority for purposes of introducing and enforcing such directives.

This short guide is designed to set out and explain the practical implications of the new Regulations and the listing provisions of the London Stock Exchange.

This guide seeks then to cover comprehensively the admission requirements, the listing particulars and the continuing listing obligations. It does so in a format which allows practitioners to make some sense of the otherwise unwieldy bulk of information that one finds in Stock Exchange regulations.

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