

SECOND AUSTRALIAN SUPPLEMENT TO GOWER'S MODERN COMPANY LAW. By R. BAXT. [Sydney: Law Book Co. Ltd. 1974. xvii + 406 pp. Cloth: A\$ 14.60, Paper: AS 11.25]

This comprehensive attempt to provide an Australian Supplement to Gower's classic work is of more than casual interest to the Singapore reader as Australian and Singapore company law have more in common with each other than either does with United Kingdom company law. A substantial improvement in this text over its first edition is the lengthy references and discussion of Australian cases now included.

The author deals at some length with landmark Australian decisions, in particular *Hawkesbury Development Co. Ltd. v. Landmark Finance Pty. Ltd.* [1969] 2 N.S.W.R. 782 on *ultra vires*; the *Pacific Acceptance Corp. Ltd. v. Forsyth* (1970) 92 W.N. (N.S.W.) 29 on duty of auditors; *Re Tivoli Freeholds Ltd.* (1972) V.R. 445 on oppression. On securities frauds, where Australian law is radically different, there is a comprehensive review of the new Australian framework.

This work, beyond being an Australian Supplement, attempts to update the parent volume itself. Thus good discussion is found on section 9 of the U.K. European Communities Act on *ultra vires*, and *Ebrahimi v. Westbourne Galleries* [1972] 2 W.L.R. 1297 on the just and equitable rule of winding up.

Altogether a useful volume, though one is moved to remark whether such a comprehensive supplement could better be presented by textual changes to Gower rather than its present form as a separate volume supplement.