

CBFL SEMINAR SERIES: THE FUTURE OF BANKING & FINANCE

Liechtenstein's Blockchain Act

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Thomas Nägele is the Founder and Managing Partner of NÄGELE Attorneys at Law LLC, a law firm that has assisted over 300 crypto and blockchain related projects with gaining access to the European Single Market since its founding in December 2015. Thomas also founded and is President of the Liechtenstein Crypto Country Association, an organization focused on worldwide propagation of the country's blockchain related innovation.

With over 10 years of experience in software coding, Thomas is able to bridge the gap between technology and law, and possesses unparalleled knowledge, as witnessed by his membership in the government workgroup drafting the Liechtenstein Blockchain Act. This Blockchain legislation has been dubbed the most comprehensive in Europe.

Thomas is a highly sought-after speaker at events across the globe, including the "Blockchain for Impact Summit" at the United Nations and the Token Summit in New York, as well as at the Stock Exchange of Thailand. He reflects this same global engagement in his scholarly efforts to foster awareness of blockchain technology, as a founding member of the thinkBLOCKtank and a member of the International Token Standardization Association. He also teaches regularly at several universities.

ABOUT THE CENTRE FOR BANKING & FINANCE LAW

The Centre for Banking & Finance Law (CBFL) at the Faculty of Law, National University of Singapore, seeks to generate scholarship and promote thinking about the vibrancy, robustness and soundness of the banking sector, capital markets and other financial services. Through the research our scholars undertake and the events we organise, we seek to create and share knowledge, to engage stakeholders in an exchange of ideas, and to enhance the appreciation of legal and regulatory issues. We aim to bring greater theoretical and analytical clarity to these issues, to examine their policy impact, and to be a catalyst for ideas on how to improve banking and financial systems at the national, regional and global levels. Visit our website at <https://law.nus.edu.sg/cbfl/>.

WEBINAR

THURSDAY 19 NOVEMBER 2020 • 4.30 PM TO 5.45 PM (SGT)

ABOUT THE SEMINAR

On 1 January 2020, the Token and Trusted Technology Service Provider Act (Token- und VT-Dienstleistungsgesetz; TTTA) came into force. The TTTA's core concept is the "Token Container Model", according to which a token is a container which can represent any specific right. The primary goal is to ensure legal certainty for the legal character of tokens and for token-based transactions. The key challenges of drafting the TTTA lay in resolving the incompatibility of transferring ownership of tokens with Liechtenstein property law, and in providing proper regulation of reverse transactions where token-related transactions are not legally sound. The TTTA includes special provisions concerning the transfer of tokens and the transfer of the rights to their disposal, setting aside relevant civil law provisions. Moreover, the regulatory part regulates the business activities of service providers related to Trusted Technologies (TT), such as token issuers, and TT Key or TT Token Depositaries. It is noteworthy that the majority of TT Services are linked to duties under due diligence legislation. However, the TTTA does not provide a legal basis for the regulatory traits of tokens. The connecting factor in that regard (e.g. whether a token represents a security that is linked to regulatory duties) is the right the token represents.

WHO SHOULD ATTEND

Academics, lawyers, in-house counsel and policymakers

REGISTRATION

There is no registration fee for this webinar but registration is compulsory.



Register at: <https://bit.ly/36WFMS4> OR scan the QR code

Closing date: Tuesday 17 November 2020

For enquiries, please contact Nur Fazirah

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