

Tax Competition between Singapore and Shanghai: An Assessment from Tax Incentives Perspective

Dr Na Li

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Chairperson: Associate Professor Stephen Phua, Faculty of Law, NUS

DATE, TIME & VENUE

Monday, 16 October 2023

1.15pm to 2.15pm

NUS Law (Bukit Timah Campus), Federal Bartholomew Conference Room (FED-01-02)

ABSTRACT

Tax competition between Singapore and Shanghai has been an important factor impacting business activities in Asia, especially on their location decisions. The primary objectives of my research are to answer two questions: (1) whether tax incentives of Singapore and of Shanghai are effective to attract the business which they aimed to; and (2) how the global G20/OECD's BEPS project and Two-Pillars Solution may influence the future tax incentives of Singapore and Shanghai in term of their tax competition? To achieve these objectives, I firstly investigated the history of Singapore and Shanghai in providing tax incentives to attract cross-border business. And secondly, I compared their current tax incentives from two key business sectors, i.e., the financial sector and the high-tech industry, and examined their effectiveness on business. Thirdly I reviewed the changes to the tax incentives of Singapore and Shanghai as a consequence of implementing the global G20/OECD's BEPS project in the past decade. And lastly, I predicted the trend of development where the tax incentives of these two jurisdictions will be more similar and convergent in the context of implementing the G20/OECD's new Two-Pillars Solution. My argument is that tax competitions between Singapore and Shanghai will no longer focus on tax incentives but to be on other tax factors in the future, for examples having simpler tax regimes, having more efficient tax administrations and disputes resolutions regimes, as well as to provide higher tax certainties to business.

ABOUT THE SPEAKER



Na Li, Associate Professor, East China University of Political Science and Law (Shanghai). She obtained an LLB from Fudan University in 2001, an LLM in tax law from Boston University in 2009, and a PhD from Vienna University of Economics and Business (WU) in 2015. Her research areas are Chinese tax law and international tax law.

She has published 50+ academic papers in Chinese journals, English journals, and book chapters, two books in English, and has translated two books from English into Chinese. She is also both a Chinese lawyer and a US (New York State) lawyer, practicing in cross-border investment and international taxation.

REGISTRATION



There is no registration fee for this seminar, but seats are limited. Refreshments will be provided on a first-come-first-served basis.

Visit <http://bit.ly/3EOGdNH> or scan the QR Code to register by Wednesday 11 October 2023, 12.00pm

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