

VISITING JERNAL SINGH KHOSA PROFESSORIAL LECTURE

INSTITUTIONAL THEORY FOR CORPORATE LAW – AN INVITATION

Professor Eva Micheler
LSE Law School

Chairperson: Professor Christian Witting
Vice Dean (Academic Affairs), NUS Law

TUESDAY, 19 AUGUST 2025
5.30 PM - 7.00 PM

NUS LAW (BUKIT TIMAH CAMPUS), WEE CHONG JIN MOOT COURT

SYNOPSIS

Reliance on agency-theoretic reasoning has led to substantial theoretical and empirical advances in company law scholarship, but the narrow focus on board-level actors and phenomena has disconnected the analysis of the company from the reality of the economic organisation it is meant to enable and support.

In this lecture we will follow Oliver Williamson's call for a 'law, economics, and organization' approach, and build on Elinor Ostrom's 'institutional analysis and development' framework to propose a narrative model of the company in terms of nested levels of governance.

It will be argued that such a model works as a positive description of the law as it is, and puts us in a stronger position to evaluate the likely consequences of certain normative interventions, which we illustrate with some observations about ongoing debates in corporate governance.

ABOUT THE SPEAKER



Eva Micheler is the Visiting Jernal Singh Khosa Professor at NUS Law. She is a full professor at LSE Law School, teaching corporate governance, corporate finance law, and company law. Her research focuses on corporate law theory and securities digitisation.

Her groundbreaking work on dematerialisation, intermediated securities, and crypto-assets has consistently led the field. Her book *Company Law – A Real Entity Theory* (OUP 2021) blends doctrinal scholarship with organisational studies, earning international acclaim.

She frequently advises policymakers, currently participating in the LSE Systemic Risk Centre and ICAEW's digital assets regulation working group. Previously, she served on the European Commission's Expert Group on Corporate Governance and ESMA's Investor Protection Committee.

Her academic work has been cited by the UK Supreme Court, Australian High Court, and Austrian Supreme Court. She regularly organises and speaks at international conferences, maintaining a rich network of legal, finance, and social science collaborators. She is a research member of the European Corporate Governance Institute.

PROGRAMME

5.00pm: Registration
5.30pm: Lecture by Professor Eva Micheler
6.30pm: Q&A Session
7.00pm: Dinner Reception

REGISTRATION

There is no registration fee for this lecture.
Visit <https://bit.ly/3lfWFLV> or Scan the QR Code to register.

Closing Date: 12 August 2025, 5.00PM
Contact: law.events@nus.edu.sg



CPD POINTS



Public CPD Point: 1
Practice Area: Corporate/
Commercial
Training Level: Foundation

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